

Kanwal Rekhi to back KS with ₹20cr

FC CORRESPONDENT
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Kanwal Rekhi Rural Entrepreneurship and Startup Center (KREST) said it will invest ₹20 crore to support the K-hub, a social innovation hub run by Kakatiya Sandbox (KS) in Nizamabad to improve economic prosperity of the region.

KREST is founded by Kanwal Rekhi, an iconic Silicon Valley entrepreneur, to promote and scale rural entrepreneurship programs in India.

Kanwal was the first Indo-American Founder & CEO to take a venture-backed company public on the NASDAQ.

He co-founded and helped build TiE into the largest global network of entrepreneurs.

Calling it a milestone moment, Raju Reddy, the co-founder of Kakatiya Sandbox said his centre will build on the past nine years of grassroots work done by KS in North Telangana. "KREST will support entrepreneurs solving problems in agriculture, healthcare, education and rural livelihood," he said.