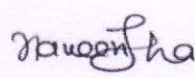



**DESHPANDE FOUNDATION**  
c/o. Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Phase - 1, Hosur Road, Bangalore-560 100

**BALANCE SHEET AS AT MARCH 31, 2017**

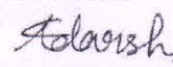

| PARTICULARS  | SCH | AS AT<br>31.03.2017   | AS AT<br>31.03.2016   |
|--|-----|-----------------------|-----------------------|
| <b>SOURCES OF FUNDS</b>                              |     |                       |                       |
| 1. Capital Fund                                      | A   | 1,49,57,37,248        | 1,16,07,47,972        |
| <b>TOTAL</b>   |     | <b>1,49,57,37,248</b> | <b>1,16,07,47,972</b> |
| <b>APPLICATION OF FUNDS</b>                          |     |                       |                       |
| <b>1. Fixed Assets</b>                               |     |                       |                       |
| a) Gross Block                                       | B   | 37,31,67,193          | 12,68,18,831          |
| b) Less: Depreciation                                |     |                       | -                     |
| c) Capital Work in Progress                          |     | 1,02,35,814           | 3,00,72,374           |
| <b>NET BLOCK (a-b+c)</b>                             |     | <b>38,34,03,007</b>   | <b>15,68,91,205</b>   |
| <b>2. Current Assets, Loans &amp; Advances</b>       |     |                       |                       |
| Loans, Advances, Receivables & Deposits              | C   | 3,51,40,944           | 4,11,69,744           |
| Cash & Bank Balances                                 | D   | 1,12,86,94,119        | 96,89,72,677          |
| <b>TOTAL</b>   |     | <b>1,16,38,35,063</b> | <b>1,01,01,42,421</b> |
| <b>3. Less: Current Liabilities &amp; Provisions</b> |     |                       |                       |
| Current Liabilities                                  | E   | 5,35,39,644           | 89,21,207             |
| <b>TOTAL</b>   |     | <b>5,35,39,644</b>    | <b>89,21,207</b>      |
| <b>4. NET CURRENT ASSETS (2 - 3)</b>                 |     | <b>1,11,02,95,419</b> | <b>1,00,12,21,214</b> |
| <b>5. MISCELLANEOUS EXPENDITURES</b>                 |     |                       |                       |
| (To the Extent not Written Off or Adjusted)          | F   | 20,38,823             | 26,35,552             |
| <b>TOTAL (2+4+5)</b>                                 |     | <b>1,49,57,37,248</b> | <b>1,16,07,47,972</b> |
| Significant Accounting Policies & Notes on Accounts  | O   |                       |                       |

for DESHPANDE FOUNDATION

  
  
**CHIEF EXECUTIVE OFFICER (CEO)**

Place : Bangalore  
Date : 30/12/2017

Refer to our Report of even date  
**For Rao and Emmar**  
**Chartered Accountants**  
**FRN 003084S**

  
  
**Adarsh N A**  
**Partner**

M.No. : 240166  
Place : Bangalore  
Date : 30/12/2017

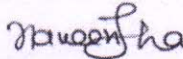

**DESHPANDE FOUNDATION**

c/o. Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Phase - 1, Hosur Road, Bangalore-560 100

**Income & Expenditure Account for the year ended on March 31, 2017**

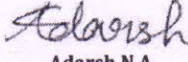
| PARTICULARS   | SCH | FOR THE YEAR<br>ENDED<br>31.03.2017 | FOR THE YEAR<br>ENDED<br>31.03.2016 |
|---|-----|-------------------------------------|-------------------------------------|
| <b>INCOME</b>   |     |                                     |                                     |
| 1. Voluntary Contributions/Grants - FCRA  | G   | 1,79,89,424                         | 1,69,23,721                         |
| 3. Interest On Deposits/Investments   | H   | 9,23,47,430                         | 7,34,93,242                         |
| 4. Other Incomes  | I   | 36,069                              | 7,21,184                            |
| <b>TOTAL - A</b>  |     | <b>11,03,72,923</b>                 | <b>9,11,38,146</b>                  |
| <b>EXPENDITURE</b>  |     |                                     |                                     |
| 5. Program Expenses   | J   | 4,92,68,142                         | 3,67,22,136                         |
| 6. Employees' Cost & Benefits   | K   | 4,12,03,977                         | 2,56,45,808                         |
| 7. Administration and Other operating expenses  | L   | 1,68,75,720                         | 2,05,27,184                         |
| 8. Audit Fees & Other Professional charges  | M   | 23,73,171                           | 6,47,147                            |
| 9. Finance Cost   | N   | 14,903                              | 7,688                               |
| 11. Amortization - Lease hold Improvements  |     | 5,96,729                            | 5,96,729                            |
| <b>TOTAL - B</b>  |     | <b>11,03,32,642</b>                 | <b>8,41,46,692</b>                  |
| 12. Excess of Expenditure Over Income Transferred to Capital Fund (A-B) - Surplus/(Deficit) |     | 40,281                              | 69,91,454                           |
|   | O   |                                     |                                     |

Significant Accounting Policies & Notes on Accounts  
Schedule A to Q forms an integral part of Accounts  
for DESHPANDE FOUNDATION


  
**CHIEF EXECUTIVE OFFICER (CEO)**

Place : Bangalore  
Date : 30/12/2017

Refer to our Report of even date  
For Rao and Emmar  
Chartered Accountants  
FRN : 003084S

  
**Adarsh N A**  
 Partner  
 M.No.: 240166  
 Place : Bangalore  
 Date : 30/12/2017



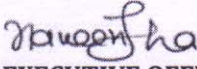

**DESHPANDE FOUNDATION**

c/o. Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Phase - 1, Hosur Road, Bangalore-560 100

**Receipts and Payment Account for the year ended on March 31, 2017**

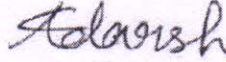
| PARTICULARS   | FOR THE YEAR<br>ENDED<br>31.03.2017<br>Rs | FOR THE YEAR<br>ENDED<br>31.03.2016<br>Rs |
|---|---|---|
| <b>OPENING BALANCE</b>                                |   |   |
| Cash and Bank Balances - Including Overdraft Facility | 96,89,76,677                              | 40,03,88,661                              |
| <b>ADD: RECEIPTS</b>                                  |   |   |
| Grant Received Under FCRA                             | 2,37,82,529                               | 1,69,23,721                               |
| Corpus Fund Contributions from Give2Asia - FCRA       | 33,49,48,995                              | 63,52,04,047                              |
| Interest On Deposits/Investments                      | 9,23,47,430                               | 7,04,07,510                               |
| Other Receipts  | 60,60,870                                 | 38,18,960                                 |
| Maturity of Fixed Deposits                            | 2,00,00,000                               | -   |
| <b>TOTAL - A</b>                                      | <b>1,42,61,16,502</b>                     | <b>1,12,67,42,899</b>                     |
| <b>LESS: PAYMENTS</b>                                 |   |   |
| Program Expenses                                      | 4,91,89,755                               | 3,70,40,638                               |
| Employees' Costs & Benefits                           | 3,92,67,944                               | 2,50,31,144                               |
| Administration and Other Operating expenses           | 1,64,02,700                               | 2,03,70,381                               |
| Professional charges and Audit Fees                   | 23,11,921                                 | 5,66,646                                  |
| Finance Cost  | 14,903                                    | 7,688                                     |
| Additions to Fixed Assets                             | 19,02,35,161                              | 6,95,36,868                               |
| Other Payments  | -   | 52,12,857                                 |
| <b>TOTAL - B</b>                                      | <b>29,74,22,384</b>                       | <b>15,77,66,222</b>                       |
| <b>CLOSING BALANCE</b>                                |   |   |
| Cash and Bank Balances                                | <b>1,12,86,94,118</b>                     | <b>96,89,76,677</b>                       |

for DESHPANDE FOUNDATION

  
  
**CHIEF EXECUTIVE OFFICER (CEO)**

Refer to our Report of even date

**Rao and Emmar**  
**Chartered Accountants**  
 FRN. 003084S

  
**Adarsh N A**  
**Partner**  
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Place : Bangalore  
Date : 30/12/2017

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