

DESHPANDE FOUNDATION

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

Statement of Receipts and Payment of Foreign Contributions for the period April To March-2021

| Particulars | Notes | For the year ended March 31, 2021 |
|---|-------|-----------------------------------|
| Opening Balance | | |
| Cash and Bank Balances | 1 | 2,00,84,379 |
| Add: Receipts | | |
| Grant Received Under FCRA(Including Corpus) | 2 | 24,97,75,508 |
| Interest On Fixed Deposits | 3 | 1,06,39,092 |
| Fixed Deposits Realised | 4 | 28,00,00,000 |
| Other Receipts | 5 | 1,23,04,859 |
| Receipts from Non FC Accounts | | 1,06,00,000 |
| Total Receipts (A) | | 58,34,03,838 |
| Less: Payments | | |
| Program Expenses | 6 | 26,16,90,178 |
| Administration and Other Operating expenses | 7 | 5,62,03,838 |
| Additions to Fixed Assets | 8 | 3,39,88,380 |
| Fixed Deposits Made | 9 | 9,95,00,000 |
| Payments to Non FC Accounts | | 1,13,69,058 |
| Total Payments (B) | | 46,27,51,453 |
| Closing Balance | | |
| Cash and Bank Balances | 10 | 12,06,52,385 |

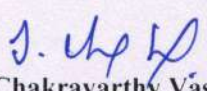
The notes referred to above form an integral part of the Statement of Receipts and Payments


For Suresh & Co
Chartered Accountants
Firm Registration No: 004255S

Udupi Vikram
Partner
Membership No. 227984

Date: 08-12-2021
Place: Bangalore

For Deshpande Foundation


Chakravarthy Vasudevan
GM-Finance & Accounts



Date:08-12-2021
Place: Hubballi

DESHPANDE FOUNDATION
Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2021**

| Notes | Particulars | As at April 01, 2020 |
|-------|---------------------------------------|--------------------------------------|
| 1 | Closing Bank Balance | |
| | FCRA Receipt Account | |
| | ICICI Bank Ltd (4774 FCRA) | 70,77,217 |
| | FCRA Utilization A/c Account | - |
| | ICICI Bank Ltd (4759) | 13,204 |
| | HDFC Bank (2217) | 1,10,275 |
| | State Bank Of India (6735) | 52,31,266 |
| | Axis Bank (8087) | 11,54,335 |
| | Yes Bank Ltd (0027) | 8,09,937 |
| | Kotak Mahindra Bank (1218) | 56,88,144 |
| | TOTAL | 2,00,84,379 |
| Notes | Particulars | For the Year Ended March 31, 2021 |
| 2 | Voluntary Contributions/Grants | |
| | Give2Asia -RajuReddy Grant | 1,48,70,253 |
| | IDH- The Sustainable Trade Initiative | 3,60,10,156 |
| | Give2Asia - Kannuri Family Grant | 15,01,987 |
| | Corpus Fund | 19,73,93,112 |
| | TOTAL | 24,97,75,508 |
| 3 | Interest On Deposits | |
| | Interest on FD | 59,90,436 |
| | Interest on SB | 46,48,656 |
| | TOTAL | 1,06,39,092 |
| 4 | Movement in Fixed Deposits | |
| | A. Fixed Deposits Matured | |
| | With Canara Bank | 3,00,00,000 |
| | With Kotak Bank | 1,06,00,000 |
| | With SBI Bank | 25,00,00,000 |
| | TOTAL | 29,06,00,000 |
| 5 | Other Receipts | |
| | Interest on IT Refund | 6,22,986 |
| | Other Income | 5,00,000 |
| | Reimbursement of farmers Insurance | 60,07,801 |
| | Cash Deposit Made | 87,134 |
| | Rent Deposit | 2,11,346 |
| | TDS Refund | 48,75,592 |
| | TOTAL | 1,23,04,859 |
| 6 | Program Expenses | |
| | Farm Pond Project Expenses | 2,19,89,794 |
| | FPO Program Expenses | 33,66,829 |
| | Grant Paid to others | 14,35,65,939 |
| | Hydroponics Project Expenses | 1,31,291 |
| | IDH Project Expenses | 4,61,50,620 |
| | Kakatiya Program Expenses | 1,10,77,217 |
| | Lead Program Expenses | 34,01,878 |
| | MEDP Project Expenses | 92,35,189 |
| | Other Program Expenses | 51,46,900 |
| | SRI Project Expenses | 7,82,207 |
| | Support to Covid-19 Project | 6,45,514 |
| | TDIC Project Expenses | 42,02,916 |
| | Gratuity program | 28,28,028 |
| | Employee Insurance program | 26,50,529 |
| | House Keeping/Security charges | 39,07,920 |
| | Lease & Rental | 26,07,408 |
| | TOTAL | 26,16,90,178 |

**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2021**

| Notes | Particulars | For the Year Ended March 31, 2021 |
|-------|---|--------------------------------------|
| 7 | <u>Administration and Other Operating Expenses</u> | |
| | Accommodation Charges | 4,44,158 |
| | Cellphone Charges | 1,73,539 |
| | Electricity & Water Charges | 2,24,803 |
| | Event Expenses | 43,859 |
| | Fire Protection System -Site -1 | 6,000 |
| | Food & Beverages | 71,799 |
| | Fuel Expenses-Office Vehicles | 2,48,043 |
| | Housekeeping Materials | 73,866 |
| | Vehicle Insurance | 1,23,221 |
| | Internet Broadband and Data Card Charges | 3,36,909 |
| | Licence & Renewals | 92,936 |
| | News Paper & Periodicals | 8,312 |
| | Office Expenses | 4,658 |
| | Petty Expenses | 1,20,000 |
| | Pooja Expenses | 4,069 |
| | Postage & Courier Charges | 13,230 |
| | Prepaid Expenses | 1,21,550 |
| | Printing & Stationery | 69,504 |
| | Rates & Taxes | 25,068 |
| | Repair & Maintenance-Vehicle | 1,14,165 |
| | Repair & Maintenance - General | 9,72,510 |
| | Repair & Maintenance-Building | 1,68,315 |
| | Repair & Maintenance-Computer | 15,878 |
| | STP Maintenance Charges | 1,14,400 |
| | TCS | 1,660 |
| | TDS | 19,93,182 |
| | Travel Expenses | 2,35,969 |
| | Water charges | 19,500 |
| | Web Maintenance & Domain Charges | 9,49,261 |
| | <u>Employee Remuneration & Benefits</u> | |
| | Employee Medical Insurance | 2,39,835 |
| | Gratuity | 7,52,636 |
| | Staff Salary | 3,74,43,722 |
| | Staff Welfare | 1,87,995 |
| | <u>Audit Fees & Other Professional Charges</u> | |
| | Internal Audit Fees | 23,43,172 |
| | Statutory Audit Fees | 4,01,200 |
| | Professional & Consultancy Charges | 80,16,895 |
| | Bank Charges | 28,019 |
| | TOTAL | 5,62,03,838 |
| Notes | Particulars | For the Year Ended March 31, 2021 |
| 8 | <u>Additions to Fixed Assets</u> | |
| | 1 Site Expenses | 11,010 |
| | 2 Site Expenses | 5,963 |
| | Ancillary Works - Skill Center | 13,051 |
| | Ancillary Works-Skill Center | 3,070 |
| | Ancillary Works - Incubation Center | 47,318 |
| | Building | 7,95,320 |
| | Building Site-1 Academic Block | 8,81,220 |
| | Building Site-1 skill Center | 9,44,404 |
| | Building Site-2 Incubation Center | 20,35,019 |
| | Computer & Networkings | 7,76,798 |
| | Electrical Equipement | 3,31,392 |
| | Furniture & Fittings | 8,000 |
| | Nizamabad Land | 2,80,96,375 |
| | Office Equipments | 39,439 |
| | TOTAL | 3,39,88,380 |

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**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2021**

| | | |
|-------|-------------------------------------|----------------------|
| 9 | Fixed Deposits Made | |
| | With Axis Bank | 1,99,00,000 |
| | With HDFC Bank | 1,99,00,000 |
| | With State Bank of India | 5,97,00,000 |
| | TOTAL | 9,95,00,000 |
| Notes | Particulars | As at March 31, 2021 |
| 10 | Closing Bank Balance | |
| | FCRA Receipt Account | 4,82,96,299 |
| | FCRA Utilization A/c Account | |
| | ICICI Bank Ltd (4759) | 2,89,131 |
| | HDFC Bank (2217) | 1,05,571 |
| | State Bank of India (6735) | 26,67,275 |
| | Axis Bank (8087) | 34,43,213 |
| | Yes Bank Ltd (0027) | 15,72,549 |
| | Kotak Mahindra Bank (1218) | 6,42,78,346 |
| | TOTAL | 12,06,52,385 |

The above Balance of Cash and Cash Equivalents does not include Fixed Deposits made out of Foreign Contributions. The Fixed Deposits held out of FC money as on 31-03-2021 is as below:

| Particulars | 2020-21 |
|---|---------------------|
| Opening Balance of Fixed Deposits as on April 1, 2020 | 35,31,51,510 |
| Add: Additions during the Year | 9,95,00,000 |
| Add: FD Cumulative Interest | 1,55,120 |
| Less: Matured during the Year | (29,06,00,000) |
| Less: Rectification entry passed | (19,016) |
| Closing Balance of Fixed Deposits as on March 31, 2021 | 16,21,87,614 |

For Suresh & Co
Chartered Accountants
Firm Registration No: 004255S

Udupi Vikram
Partner
Membership No. 227984

Date: 08-12-2021
Place: Bangalore

For Deshpande Foundation

g. chp A.
Chakravarthy Vasudevan
GM-Finance & Accounts



Date: 08-12-2021
Place: Hubballi