

## Rekhi donates ₹20cr to set up KREST in state

TNN / Dec 15, 2022, 08:12 IST

The image shows the letters 'TOI' in a large, white, serif font, centered on a solid red rectangular background.

Hyderabad: Celebrated Silicon Valley entrepreneur Kanwal Rekhi on Wednesday announced a donation of 20 crore for setting up the Kanwal Rekhi Rural Entrepreneurship and Startup Center (KREST) at the Nizamabad-based Kakatiya Sandbox (KS).

KREST will be a part of K-hub, a social innovation hub run by KS to improve economic prosperity in North Telangana, and will work on a mission of building a strong rural entrepreneurship ecosystem for entrepreneurs.

Kanwal said Indians have raised the bar in the US and built prosperity through entrepreneurship and TiE wants a similar movement in India to create an ecosystem which supports 10 million entrepreneurs by 2047.

“India has the potential to become the breadbasket of the world. To achieve that goal, it needs an entrepreneur-driven infusion of technology and techniques in this sector. Hopefully, Kakatiya Sandbox will provide a role model for others in this,” he said. Kakatiya Sandbox founder Raju Reddy said: “Kanwal’s considerable contribution has the potential to be transformative, and I believe KREST can become a model for other parts of India.”