

Form FC-4
[See rule 17]

Darpan ID : KA/2017/0165362

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association: DESHPANDE FOUNDATION
DCSE BUILDING BVBCET CAMPUS VIDYANAGAR, HUBLI, 580031
- (b) FCRA registration/prior permission number and date: 094520067 20/07/2011

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 8710446.00

(b) Income During the year*:

(i) Interest: 2713122.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 226828840.00

(ii) as transfer from a local source: 440860.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 238693268.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	I Merit Technology Private Limited	Institutional	#204A Mittal Tower, 6 M.G. Road, Bangalore-560001 , India, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	440860.00
2	Smart Information Management Systems	Institutional	103 Morgan Lane Plainsboro, NJ 08536 , United States of America, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	501486.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
3	Give2Asia	Institutional	Give2Asia,2201 Broadway, 4th Floor, Oakland CA 94612, United States , United States of America, Email Id: programs@give2asia.org, Website Address :	Social	Towards the objectives laid down in the Trust Deed	46429216.00
4	Fidelity Investments Charitable Gift Fund	Institutional	200 Seaport Boulevard, Mail Zone: NM43A, Boston, MA 02210 , United States of America, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	145126667.00
5	Better Cotton Growth and Innovation Fund	Institutional	Rue des Asters 22, 1202 Geneva Switzerland , Switzerland, Email Id: office@idhtrade.org, Website Address : https://bettercottonfund.org	Social	Support and strengthen the implementation and success of the Better Cotton Initiative	34771471.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	226828840.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	IDH- The Sustainable Trade Initiative	Navalgund,Dharwad,Karnataka-580031 Dharwad, Karnataka , 580031 Dharwad Karnataka 580031	3249806.00	0.00	0.00	0.00	1351065.00	0.00	1898741.00	0.00
2	Better Cotton Growth and Innovation Fund	Navalgund,Dharwad,Karnataka-580031 Dharwad, Karnataka , 580031 Dharwad Karnataka 580031	3156603.00	0.00	34771471.00	0.00	34615391.00	0.00	3312683.00	0.00

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3	Give2Asia	Hubli, Dharwad, Karnataka - 580031 Dharwad Karnataka 580031 Dharwad Karnataka 580031	0.00	0.00	46429216.00	0.00	46429216.00	0.00	0.00	0.00
4	Fidelity Investments Charitable Gift Fund	Hubli, Dharwad, Karnataka - 580031 Dharwad Karnataka 580031 Dharwad Karnataka 580031	0.00	0.00	145126667.00	0.00	145126667.00	0.00	0.00	0.00
5	I Mertiit Technology Pvt Ltd	Hubli, Dharwad, Karnataka - 580031 Dharwad Karnataka 580031 Dharwad Karnataka 580031	0.00	0.00	440860.00	0.00	440860.00	0.00	0.00	0.00
6	Smart Information Management Systems	Hubli, Dharwad, Karnataka - 580031 Dharwad Karnataka 580031 Dharwad Karnataka 580031	0.00	0.00	501486.00	0.00	501486.00	0.00	0.00	0.00
Total			6406409.00	0.00	227269700.00	0.00	228464685.00	0.00	5211424.00	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 201486230.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 57188665.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 258674895.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of Immovable assests	Capital work in progress, Building Site-1 Academic Block	Program	10165836.00

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(ii)	Creation of movable assets	Computer and Networkings, Electrical Equipement, Office Equipments, Furniture and Fixtures, Plant and Machinery, Office Vehicles	Program and office use	10576672.00
	Total			20742508.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Office Vehicles	9980393.00	840098.00	0.00	10820491.00
ii	Computer and Networkings	25648650.00	2318082.00	1172958.00	26793774.00
iii	Electrical Equipement	15225735.00	270660.00	244035.00	15252360.00
iv	PLANT and MACHINERY	0.00	3600761.00	0.00	3600761.00
v	Furniture and Fixtures	21264694.00	1967401.00	31113.00	23200982.00
vi	Office Equipments	18260724.00	1579670.00	1300491.00	18539903.00
vii	EARTH MOVING EQUIPMENTS	16727221.00	0.00	0.00	16727221.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	KIADB Land Site-2	6 Acres 10 Gunts	Next to Airport, Gokul Road Opp. to Gokul Village, Hubli-580030	37845860.00
ii	Nizamabad Agri Land	4 Acres-8 Gunts	K Hub- Bardipur Village, Dichapally Mandal, Nizamabad District, Telangana,503 230.	53794099.00
iii	Startups Building	103752 Sft	Next to Airport, Gokul Road Opp. to Gokul Village, Hubli-580030	226513022.00
iv	Hulgur Agri Land S No.254/3	6 Acres 7 Gunts	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist-Haveri	7478050.00
v	Kakatiya-K Hub Building Capital Work-in-Progress	74000 Sft	K Hub- Bardipur Village, Dichapally Mandal, Nizamabad District, Telangana,503 230.	15186520.00
vi	Hubli Skill Centre Admin Block Capital Work-in-Progress	16400 Sft	Deshpande Skilling Center Next to Airport, Gokul Road Hubli-580030	8417199.00

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vii	Hulgur Agri Land -S No.254/4	5 Acres 7 Gunts	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist-Haveri	6239845.00
viii	KIADB Land - Site -1	6 Acres 16 Gunts	Next to Airport, Gokul Road Hubli-580030	38562465.00
ix	Skill Centre Building	208951 Sft	Next to Airport, Gokul Road Hubli-580030	457387546.00
x	Hulgur Agri Research Building	800 Sft	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist-Haveri	4199063.00
	Total			855623669.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 279417403.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	50407505.00
(b)	FD made during the year	40022695.00
(c)	Less: realisation of previous FD	90000000.00
d	Closing balance of FD	430200.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 502176.00
- (c) in utilisation bank account(s): 9248588.00
- (d) total Rs.(a+b+c): 9750764.00

5. Details of foreigners as Key functionary/working/associated: 3

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX3444	24/03/2021

ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
ICICI BANK LTD	EUREKA JUNCTION, TRAVELLERS BUNGLOW ROAD, DESHPANDE NAGAR, HUBLI, Karnataka, Dharwad	0836-2256703	vinay.joshi@icici bank.com	ICIC0000157	XXXXXXXXXX4759	19/06/2008
ICICI BANK LTD	Eureka Junction, Travellers Bungalow Road, HUBLI - 580 029. Hubli KARNATAKA 580029, Hubli, Karnataka, Dharwad	8951516788	ummul.fatima@i cicibank.com	ICIC0000157	XXXXXXXXXX4774	19/06/2008
YES BANK LTD	SVB CITY CENTER, CLUB ROAD,, HUBLI, Karnataka, Dharwad	0836-4249004	dlteambsdhubli@ yesbank.in	YESB0000249	XXXXXXXXXX XX0027	23/03/2012
RBL BANK	NAZARE COMPLEX, TIKARE ROAD, LINE BAZAR, DHARWAD 580001 DHARWAD KARNATAKA, Dharwad, Karnataka, Dharwad	0836-2213502	customercare@rb lbank.com	RATN0000056	XXXXXXXXXX9619	25/09/2023
STATE BANK OF INDIA	MAHILA VIDYAPEETH COMPLEX, HOSUR, VIDYANAGAR, , HUBLI, Karnataka, Dharwad	0836-2370265	sbi.09297@sbi.c o.in	SBIN0009297	XXXXXXXX6735	14/06/2013
HDFC BANK LTD	T.B.REVENKA R CPLX, VIVEKANAND A HOSPITAL ROAD,HUBLI-DHARWAD 580029 DHARWAD KARNATAKA 580029, Hubballi, Karnataka, Dharwad	0836-2217086	geeta.shatoji3@h dfcbank.com	HDFC0000254	XXXXXXXXXX X2217	24/07/2015

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Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
KOTAK MAHINDRA BANK	KOTAK MAHINDRA BANK LTD, SITE NO.123/D, PID NO.46/A/251, CTS NO.483/1A/1A/1 B2, CLUB ROAD, CORPORATION WARD NO.46, OLD NO.1, HUBLI DHARWAD-500 020, KAR, Hubballi, Karnataka, Dharwad	0836-4248510	raja.mohanty@kotak.com	KKBK0000446	XXXXXXX1218	19/08/2017
AXIS BANK	PLOT NO.64-C, VENKATADRI HEIGHTS, UNKAL CROSS, VIDYANAGAR, HUBLI, Karnataka, Dharwad	0836-2372115	VidyaNagarHubli.Branchead@axisbank.com	UTIB0001811	XXXXXXXXXX XX8087	22/03/2012

8 *Whether during the period under report:

- | | | |
|--------|--|-----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | Yes |
| | Details: The details is provided under utilization movable assets schedule. | |
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account? | No |
| (xiv) | any organization/entity not belonging to the Association is being managed/financially supported by the Association? | No |
| (xv) | the Association has utilised any foreign contribution outside India? | No |

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

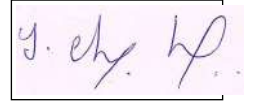
Declaration

I/We Chakravarthy Vasudevan hereby declare that the above particulars furnished by me are true and correct

FCRA Annual Returns for the financial year 2022-2023 has been Submitted on 26/12/2023

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



CHAKRAVARTHY VASUDEVAN

[Name of the Chief Functionary

(Chief Functionary)

(Seal of the Association)



Ministry of Home Affairs