

DESHPANDE FOUNDATION

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore - 560 100

Statement of Receipts and Payment of Foreign Contributions for the period April To March -2023

Particulars	Notes	For the year ended March 31, 2023
Opening Balance		
Cash and Bank Balances (A)	1	87,10,446
Add: Receipts		
Grant Received Under FCRA(Including Corpus)	2	22,72,69,700
Interest On Fixed Deposits & Savings	3	27,13,122
Fixed Deposits Realised	4	9,00,00,000
Other Receipts	5	7,13,610
Total Receipts (B)		32,06,96,432
Less: Payments		
Program Expenses	6	20,14,86,230
Employees' Costs & Benefits	7	3,39,51,915
Administration and Other Operating expenses	8	1,50,49,175
Professional charges and Audit Fees	9	81,26,782
Bank Charges	10	60,794
Additions to Fixed Assets	11	2,07,42,508
Fixed Deposits Made	12	4,00,00,000
Rental & Electrical Deposit	13	2,38,710
Total Payments (C)		31,96,56,113
Closing Balance (A+B-C)		
Cash and Bank Balances	14	97,50,764

The notes referred to above form an integral part of the Statement of Receipts and Payments

for and on behalf of Board of

Deshpande Foundation

g. ch. h.



Chakravarthy Vasudevan

GM-Finance & Accounts

(Authorised signatory)

Date: December 21, 2023

Place: Hubballi

DESHPANDE FOUNDATION

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2023**

Notes	Particulars	For the Year Ended March 31, 2023
1	Opening Bank Balance	
	<u>FCRA Receipt Account</u>	
	SBI NDMB (3444) Main FCRA	1,67,870
	ICICI Bank Ltd (4774)	7,08,927
	ICICI Bank Ltd (4759)	2,98,004
	HDFC Bank (2217)	6,94,857
	State Bank Of India (6735)	27,62,443
	Axis Bank (8087)	13,25,863
	Yes Bank Ltd (0027)	15,49,973
	Kotak Mahindra Bank (1218)	12,02,510
	TOTAL	87,10,446
Notes	Particulars	For the Year Ended March 31, 2023
2	<u>Voluntary Contributions/Grants</u>	
	Fidelity Charitable Trust	14,51,26,667
	IDH- The Sustainable Trade Initiative	3,47,71,471
	Give2Asia_Charitable Grant	4,64,29,216
	Smart Information Management Systems	5,01,486
	imerit Technology Services Pvt Ltd	4,40,860
	TOTAL	22,72,69,700
3	<u>Interest On Deposits</u>	
	Interest on FD	6,07,847
	Interest on SB	21,05,275
	TOTAL	27,13,122
4	<u>Movement in Fixed Deposits</u>	
	<u>A. Fixed Deposits Matured</u>	
	With Axis Bank	9,00,00,000
	TOTAL	9,00,00,000
5	<u>Other Receipts</u>	
	Rent security deposits received back	7,13,610
	TOTAL	7,13,610

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**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2023**

Notes	Particulars	For the Year Ended March 31, 2023
6	<u>Program Expenses</u>	
	Agri Pilots Expenses	10,34,571
	Development Dialogue & Other Events	14,48,787
	Farm Pond Program Expenses	9,29,91,593
	FPO Program Expenses	1,04,40,729
	House Keeping/Security charges	24,17,242
	IDH Program Expenses	4,45,60,234
	Impact Maharastra Program Expenses	10,37,210
	JSW Program Expenses	8,25,022
	Kakatiya Program Expenses	1,15,37,389
	Lead Program Expenses	62,650
	Lease & Rentals	11,85,201
	MEDP Program Expenses	78,77,650
	Program Management Unit Expenses	11,64,660
	RTTC Project Expenses	3,17,721
	Rural Transformation	50,48,260
	Skilling Program Expenses	1,72,14,449
	Sponsorship	25,000
	SRI Project Expenses	20,80,003
	Support to Covid-19 Project	1,66,020
	TOTAL	20,14,86,230
7	<u>Employee Remuneration & Benefits</u>	
	Contract Staff Payout	5,50,245
	Employee Medical Insurance	27,64,673
	ESIC Contribution	89,098
	Gratuity Payable	45,45,614
	Intern incentive	84,655
	PF Contribution	17,84,977
	Professional Tax	94,900
	Salaries & Wages	1,96,99,432
	Staff Welfare	15,89,930
	TDS On Salary Program	19,15,229
	VPF Contribution	8,33,162
	TOTAL	3,39,51,915

DESHPANDE FOUNDATION**Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100****Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2023**

Notes	Particulars	For the Year Ended March 31, 2023
8	<u>Administration and Other Operating Expenses</u>	
	Awards & Gifts	1,12,338
	Accommodation Charges	12,50,916
	Cellphone Charges	74,244
	Electricity & Water Charges	3,05,191
	Emp health Insurance Expenses	53,588
	Food & Beverages	5,47,270
	Freight Charges	72,135
	Fuel Expenses-Office Vehicles	9,13,243
	Interest on Delayed Payments on Statutory Fees	1,65,599
	Internet Broadband and Data Card Charges	4,93,955
	Labour Welfare Contribution	4,560
	Licence & Renewals	8,10,635
	Medical Expenses	10,195
	News Paper & Periodicals	7,556
	Office Expenses	48,131
	Other Office Expenses	1,54,853
	Pooja Expenses	14,921
	Postage & Courier Charges	28,000
	Printing & Stationery	1,22,631
	Property Tax Paid	6,54,098
	Rates & Taxes	1,92,468
	Repair & Maintenance-Vehicle	1,83,823
	Repaire & Maintenance - General	15,19,441
	Repaire & Maintenance-Building	41,22,151
	Repaire & Maintenance-Computer	58,529
	Staff Refreshments	31,634
	Travel Expenses (Including Toll & Parking & Fast tag)	15,88,079
	Vehicle Insurance	2,81,990
	Web Maintenance & Domain Charges	12,27,001
	TOTAL	1,50,49,175
9	<u>Audit Fees & Other Professional Charges</u>	
	Internal Audit Fees	11,18,796
	Other Audit fees	11,70,000
	Professional & Consultancy Charges	54,73,986
	Statutory Audit Fees	3,64,000
	TOTAL	81,26,782

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**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2023**

Notes	Particulars	For the Year Ended March 31, 2023
10	<u>Bank Charges</u> Bank Charges	60,794
	TOTAL	60,794
11	<u>Additions to Fixed Assets</u> Capital work in progress Building Site-1 Academic Block Computer & Networkings Electrical Equipement Plant & Machinery Furniture & Fixtures Office Equipments Office Vehicles	95,28,779 6,37,057 23,18,082 2,70,660 36,00,761 19,67,401 15,79,670 8,40,098
	TOTAL	2,07,42,508
12	<u>Fixed Deposits Made</u> With Axis Bank	4,00,00,000
	TOTAL	4,00,00,000
13	<u>Closing Bank Balance</u> <u>SBI NDMB (3444) Main FCRA</u> ICICI Bank Ltd (4759) ICICI Bank Ltd (4774) HDFC Bank (2217) State Bank Of India (6735) Axis Bank (8087) Yes Bank Ltd (0027) Kotak Mahindra Bank (1218)	5,02,176 3,08,057 7,30,435 7,16,952 14,71,942 5,08,796 32,41,334 22,71,073
	TOTAL	97,50,764

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**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2023**

The above balance of Cash and Cash Equivalents does not include Fixed Deposits made out of Foreign Contributions. The Fixed Deposits held out of FC money as on 31-March-2023 is as below:

Particulars	2022-23
Opening Balance of Fixed Deposits as on April 01, 2022	5,04,07,505
Add: Additions during the Year	4,00,00,000
Add: FD Cumulative Interest	22,695
Less: Matured during the Year	9,00,00,000
Less: Rectification entry passed	-
Closing Balance of Fixed Deposits as on March 31, 2023	4,30,200

for and on behalf of Board of

g. ch. h.

Chakravarthy Vasudevan
GM-Finance & Accounts



Date: December 21, 2023
Place: Hubballi