

SURESH & CO.
Chartered Accountants

'SRINIDHI', #43/61, 1st Floor,
Surveyors Street, Basavanagudi,
Bengaluru - 560 004

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email: info@sureshandco.com
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INDEPENDENT AUDITOR'S REPORT

To the Trustees of Deshpande Foundation

Opinion

We have audited the accompanying financial statements of **Deshpande Foundation (PAN: AABTD0867D)** (hereinafter referred to as "*the Trust*") which comprises the Balance Sheet as at March 31, 2023, the Income and Expenditure Account and Receipts and Payments Account for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the trust as at March 31, 2023 and of its financial performance being Excess of Expenditure Over Income (Deficit) for the year ended in accordance with the requirements of the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and in conformity with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Trust's Management and those charged with governance for the Financial Statements

The Trust's Management is responsible for the preparation of the financial statements in accordance with the provisions of the aforesaid generally accepted accounting principles and for such internal control as Trust's management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trust's management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the trust's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Trust's management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

for **SURESH & CO.**

Chartered Accountants

Firm Registration No.: 004255S



Udupi Vikram

Partner

Membership No.: 227984

Bengaluru

July 08, 2023

UDIN: 23227984BGQSIH5880



DESHPANDE FOUNDATION

C/o. Tejas Networks Limited, Plot No. 25, J.P. Software Park, Electronic City, Phase - I, Hosur Road, Bengaluru - 560 100

BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Schedule	AS AT March 31, 2023 Rs.	AS AT March 31, 2022 Rs.
SOURCES OF FUNDS			
<i>Capital fund</i>	A	73,57,62,109	79,40,90,592
TOTAL		73,57,62,109	79,40,90,592
APPLICATION OF FUNDS			
<i>Fixed assets</i>	B		
a) Gross Block		98,29,90,753	96,83,42,619
b) Less: Depreciation		(35,68,96,343)	(29,93,83,111)
c) Capital Work in Progress		2,36,03,719	1,55,67,160
NET BLOCK (a-b+c)		64,96,98,129	68,45,26,668
<i>Current Assets, Loans & Advances</i>			
Cash & bank balances	C	1,96,43,843	12,48,79,485
Loans, Advances, Receivables & Deposits	D	9,26,38,310	3,32,37,029
TOTAL - I		11,22,82,153	15,81,16,514
<i>Less: Current liabilities & provisions</i>			
Current liabilities	E	1,57,94,103	1,63,59,626
Unutilised grants	F	91,68,332	2,97,59,865
Provisions	G	12,55,738	24,33,099
TOTAL - II		2,62,18,173	4,85,52,590
NET CURRENT ASSETS (I - II)		8,60,63,980	10,95,63,924
TOTAL		73,57,62,109	79,40,90,592

Significant Accounting Policies & Notes on Accounts

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Schedules 1, 2 and A to P form an Integral part of financial statement

Refer to our Report of Even Date
for **SURESH & CO.**

Chartered Accountants
FRN: 0042555



Udupi Vikram
Partner
Membership No.: 227984
Place: Bengaluru
Date: July 08, 2023

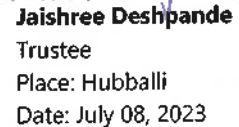


For and on behalf of Board of Trustees of
DESHPANDE FOUNDATION



Gururaj Deshpande
Trustee
Place: Hubballi
Date: July 08, 2023




Jaishree Deshpande
Trustee
Place: Hubballi
Date: July 08, 2023

DESHPANDE FOUNDATION

SCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023

Schedule reference	Particulars	As at March 31,2023 Rs.	As at March 31,2022 Rs.
A	a. Corpus Fund		
	Opening Balance	79,40,90,592	99,11,85,471
	Add: Foreign Currency grants received during the year		74,51,845
	Other grants received during the year	72,50,605	1,00,00,000
		80,13,41,197	1,00,86,37,316
	Less: Excess of Expenditure Over Income	(6,55,79,090)	(21,45,46,724)
	Sub Total (a)	73,57,62,107	79,40,90,592
	b. Capital Fund		
	Less: Adjustment of Grant Value against Cost of Assets	1,26,00,000	-
	Sub Total (b)	(1,25,99,998)	-
	2	-	
	73,57,62,109	79,40,90,592	
C	Cash & Bank Balances		
	i. Cash in hand	-	-
	ii. Cash at Bank		
	a. In Savings Account		
	State Bank of India Foreign currency receipt account	5,02,176	1,67,870
	b. Foreign Currency utilisation Accounts		
	Axis Bank	5,08,796	13,25,863
	HDFC Bank	7,16,952	6,94,857
	ICICI Bank	3,08,057	7,08,927
	ICICI Bank	7,30,435	2,98,004
	Kotak Bank	22,71,073	12,02,510
	State Bank of India	14,71,942	27,62,443
	Yes Bank	32,41,334	15,49,973
		92,48,588	85,42,576
	c. Other, rupee-denominated accounts		
	Bank of Baroda	23,156	21,567
	HDFC Bank	41,258	6,78,429
	HDFC Bank - Current A/c	-	-
	RBL Bank	82,40,571	1,47,07,464
	RBL Bank	51,758	4,95,36,422
	State bank of India	5,59,786	3,00,144
	Yes Bank	89,118	85,008
		90,05,647	6,53,29,034

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DESHPANDE FOUNDATIONSCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023

Schedule reference	Particulars	As at March 31,2023 Rs.	As at March 31,2022 Rs.
d.	Term deposit accounts		
	Axis Bank Ltd	-	5,00,00,000
	Kotak Mahindra Bank	8,60,396	8,15,006
	RBL Bank (Security Deposit)	27,035	25,000
		8,87,431	5,08,40,006
	TOTAL	1,96,43,843	12,48,79,485
D	Loans, Advances, Receivables & Deposits		
	Loans and advances		
	Advance for construction/capital goods	43,52,983	42,95,743
	Advance for services/supplies	7,18,91,200	1,60,08,064
	Rent & Other Deposits	30,37,886	45,08,120
	Loan given to DET	50,15,333	49,46,770
	Office/Petty cash advance	10,38,062	5,73,925
	Balance with Revenue Authorities	13,76,726	11,55,200
	Interest Accrued on Deposits	3,20,180	3,24,781
	Prepaid Expenses	31,80,656	49,91,980
	Other Receivables	11,00,697	10,64,683
	Gratuity Fund	78,23,581	5,61,517
	Provisional for doubtful debts	(64,98,994)	(51,93,753)
	TOTAL	9,26,38,310	3,32,37,029



DESHPANDE FOUNDATION

SCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023

Schedule reference	Particulars	As at March 31,2023 Rs.	As at March 31,2022 Rs.
E	Current Liabilities		
a	Employee dues		
	Salary payable & Salary on hold	3,51,860	4,72,620
	Contract staff payable	14,998	59,175
	Other Payables to employees	16,56,915	29,05,226
	Recovery for donation	6,01,328	5,84,661
		26,25,101	40,21,682
b	Statutory dues		
	Provident Fund	3,87,288	8,68,944
	Employee State insurance	16,312	51,449
	Professional Tax	18,000	36,200
	Tax Deduction at Source	8,74,086	10,26,734
		12,95,686	19,83,327
c	Sundry creditors		
	Creditors for construction	49,43,984	11,09,679
	Creditors for expenses	67,46,802	90,10,569
		1,16,90,786	1,01,20,249
d	Dues on credit cards	1,82,530	2,34,369
		1,82,530	2,34,369
	Total	1,57,94,103	1,63,59,626
F	Unutilised Grants		
	Foreign Currency	52,11,424	64,06,409
	Others	39,56,908	2,33,53,456
		91,68,332	2,97,59,865
G	Provisions		
	Provision for leave encashment	12,55,738	24,33,099
		12,55,738	24,33,099

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DESHPRANDE FOUNDATION

SCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

**SCHEDULE - B
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2023**

Amount in Rs.

PARTICULARS	RATE %	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
		AS AT 01.04.2022	ADDITIONS DURING THE YEAR		DELETIONS/ ADJUSTMENTS DURING THE	AS AT 31.03.2023	AS AT 01.04.2022	FOR THE YEAR	DELETIONS/AD JUSTMENTS DURING THE	AS AT 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022
			I HALF	II HALF								
KIADB LAND- Site 1 & 2	0%	7,64,08,325	-	-	-	7,64,08,325	-	-	-	7,64,08,325	7,64,08,325	7,64,08,325
AGRICULTURAL LAND	0%	1,37,17,895	-	-	-	1,37,17,895	-	-	-	1,37,17,895	1,37,17,895	1,37,17,895
Nizamabad Land	0%	5,37,94,099	-	-	-	5,37,94,099	-	-	-	5,37,94,099	5,37,94,099	5,37,94,099
BUILDING - KIADB LAND - 1												
Academic Block	10%	19,52,89,068	-	-	-	19,52,89,068	6,54,96,222	1,29,79,284	-	7,84,75,506	11,68,13,562	12,97,92,846
Hostel Block	10%	24,22,43,126	-	-	-	24,22,43,126	8,32,06,846	1,59,03,648	-	9,91,10,294	14,31,32,832	15,90,36,480
Sewage Treatment Plant - Site - 1	15%	1,07,60,948	-	-	-	1,07,60,948	48,85,086	8,91,379	-	57,66,465	49,94,483	58,75,862
Fire Protection System - Site - 1	15%	87,02,403	-	-	-	87,02,403	40,20,710	7,02,254	-	47,22,964	39,79,439	46,81,693
Artefact - Statue	0%	3,92,000	-	-	-	3,92,000	1,06,232	28,577	-	1,34,809	2,57,191	2,85,765
BUILDING - KIADB LAND - 2												
Incubation Centre	10%	19,53,78,435	-	-	-	19,53,78,435	6,65,71,474	1,28,80,697	-	7,94,52,171	11,59,26,264	12,86,06,961
Hubballi Sanithe	10%	80,82,912	-	-	-	80,82,912	27,13,356	5,36,956	-	32,50,312	48,32,600	53,69,556
Sewage Treatment Plant - Site - 2	15%	59,44,925	-	-	-	59,44,925	26,89,152	4,88,366	-	31,77,518	27,67,407	32,55,773
Fire Protection System - Site - 2	15%	50,87,555	-	-	-	50,87,555	23,89,316	4,04,737	-	27,94,053	22,99,502	26,98,239
Warehouse	10%	1,20,19,195	-	-	-	1,20,19,195	40,95,712	7,92,349	-	48,88,061	71,31,134	79,23,483
Building at Hulgar Agricultural Land	10%	41,99,063	-	-	-	41,99,063	11,37,940	3,06,112	-	14,44,052	27,55,011	30,61,123
MOTOR VEHICLES	15%	87,15,365	-	-	-	87,15,365	51,24,509	6,06,506	-	57,31,015	38,89,385	35,90,856
EARTH MOVING EQUIPMENT	15%	1,09,65,019	-	-	-	1,09,65,019	62,67,512	7,04,626	-	69,72,138	39,92,881	46,97,507
COMPUTERS & SOFTWARES	40%	2,52,14,138	24,78,176	13,00,060	11,72,958	2,78,19,416	1,77,96,564	42,09,851	11,39,040	2,08,67,375	69,52,041	74,17,575
FURNITURE & FIXTURES	10%	4,92,95,503	9,97,995	13,42,332	31,113	5,16,04,657	1,68,96,197	34,06,041	15,458	2,02,86,780	3,13,17,877	3,23,99,306
OFFICE EQUIPMENT	15%	2,25,08,595	1,80,169	5,46,593	13,00,491	2,19,34,866	91,04,507	20,42,769	7,99,417	1,03,47,859	1,15,87,007,27	1,34,04,088
ELECTRICAL EQUIPMENT	15%	1,56,21,093	4,17,368	43,300	2,44,035	1,58,37,726	65,81,754	14,12,715	1,32,358	78,62,111	79,75,615	90,39,339
PLANT AND MACHINERY	15%	40,02,956	9,10,612	82,75,151	-	1,31,88,719	3,00,223	13,12,638	-	16,12,861	1,15,75,858	37,02,733
Total		96,83,42,619	49,84,260	1,24,12,471	27,48,597	98,29,90,753	29,93,83,111	5,95,99,505	20,86,273	35,68,96,343	62,60,94,410	66,89,59,508
BUILDING WIP(Academic Block)	0%	81,45,327	0	27,1872	-	84,17,199	-	-	-	-	84,17,199	81,45,327
BUILDING WIP(K-HUB)	0%	74,21,833	76,79,362	85,326	-	1,51,86,520	-	-	-	-	1,51,86,520	74,21,833
Total		1,55,67,160	76,79,362	3,57,198	-	2,36,03,719	-	-	-	-	2,36,03,719	1,55,67,160
Grand Total		98,39,09,779	1,26,63,622	1,27,69,668	27,48,597	1,00,65,94,472	29,93,83,111	5,95,99,505	20,86,273	35,68,96,343	64,96,98,129	68,45,26,668
PREVIOUS YEAR		96,76,97,497	1,01,11,961	2,20,30,473	1,59,30,153	98,39,09,779	23,59,83,071	6,34,00,039	-	29,93,83,111	68,45,26,668	

DESHPANDE FOUNDATION

C/o. Tejas Networks Limited, Plot No. 25, J.P. Software Park, Electronic City, Phase - I, Hosur Road, Bengaluru - 560 100

Income & Expenditure Account for the Year Ended March 31, 2023

Particulars	Schedule	For the year ended	For the year ended
		March 31, 2023	March 31, 2022
		Rs.	Rs.
Income			
Foreign Currency grants	H	22,84,64,685	5,18,58,463
Voluntary contributions/grants - Non FCRA	I	8,54,01,609	12,48,16,858
Program registrations & other donations	J	12,64,283	54,65,758
Interest earned	K	58,70,084	1,25,38,266
Other incomes	L	47,21,034	24,34,061
Total Income		32,57,21,695	19,71,13,406
Expenditure			
Program expenses - Direct	M	26,61,44,692	28,22,53,939
Employees' cost & benefits	N	3,36,80,318	4,14,72,078
Administration and other operating expenses	O	3,13,57,070	2,40,62,074
Auditor's remuneration	P	5,19,200	4,72,000
Depreciation	B	5,95,99,505	6,34,00,039
Total Expenditure		39,13,00,784	41,16,60,129
Excess of Expenditure Over Income		(6,55,79,090)	(21,45,46,724)
Significant Accounting Policies & Notes on Accounts	1&2		

Schedules 1, 2 and A to P form an Integral part of financial statement

Refer to our Report of Even Date

For **SURESH & CO.**

Chartered Accountants

FRN: 004255S

Udupi Vikram

Partner

Membership No.: 227960

Place: Bengaluru

Date: July 08, 2023



For and on behalf of Board of Trustees of

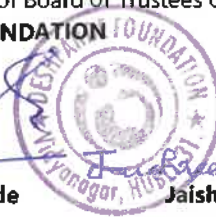
DESHPANDE FOUNDATION

Gururaj Deshpande

Trustee

Place: Hubballi

Date: July 08, 2023



Jaishree Deshpande

Trustee

Place: Hubballi

Date: July 08, 2023

DESHPANDE FOUNDATION

SCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023

Schedule reference	Particulars	Year Ended	Year Ended
		March 31, 2023 Rs.	March 31, 2022 Rs.
H	Foreign currency contribution and grants		
	Fidelity Charitable Trust	14,51,26,667	1,48,37,290
	Ford Foundation	-	20,19,961
	Give2asia	4,64,29,216	-
	IDH Sustainable Trade Initiative-BCI	3,46,15,391	3,17,48,893
	IDH Sustainable Trade Initiative-Covid-19 Relief	13,51,065	32,52,319
	I Merit Technology Services	4,40,860	-
	Smart Information Management Systems	5,01,486	-
	TOTAL	22,84,64,685	5,18,58,463
I	Other Contributions and Grants		
	ADM Agro Industries Pvt Ltd	-	38,50,000
	Avendus Capital Pvt Ltd	-	57,35,862
	Collective Good Foundation	-	5,00,000
	Cotseeds - Grant	-	1,94,980
	Ek Soch	-	70,00,000
	HDFC Bank	2,93,67,355	4,62,94,896
	Hitachi Group Grants	22,00,000	47,77,232
	TATA Hitachi Cons Machinery Co. Pvt. Ltd	2,68,092	-
	JSW Foundation	91,09,357	17,85,996
	LTI Infotech	50,00,000	1,52,69,914
	NABARD	38,25,128	13,81,868
	Phanindra Sama	12,00,000	12,00,000
	Rambha Charitable Trust	59,81,970	91,80,000
	SIDBI	-	9,41,400
	Sunera Technology Pvt Ltd	-	13,29,846
	Tata Education & Dev. Trust	1,60,65,162	2,53,74,864
	KLE Society	14,00,000	-
	P B Kulkarni Foundation	2,65,795	-
	Persistent Foundation	12,18,750	-
	Texas Instruments Pvt Ltd	95,00,000	-
	TOTAL	8,54,01,609	12,48,16,858
J	Program registrations & other donations		
	General donation	4,10,377	18,30,736
	Lead registration income	8,900	2,08,400
	Program support & registration	8,45,006	34,26,622
	TOTAL	12,64,283	54,65,758

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DESHPANDE FOUNDATION

SCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023

Schedule reference	Particulars	Year Ended	Year Ended
		March 31, 2023 Rs.	March 31, 2022 Rs.
K	Interest earned		
	on savings accounts	50,76,097	42,16,561
	on deposits	7,93,987	80,40,819
	Interest on IT refund	-	2,80,886
	TOTAL	58,70,084	1,25,38,266
L	Other income		
	Other Income	1,79,945	77,244
	Profit on sale of scrap	10,745	95,649
	Provisions no longer required	12,02,330	22,61,168
	Gratuity & Leave Encashment Gain	33,28,014	-
	TOTAL	47,21,034	24,34,061
M	Program expenses - direct		
	Agricultural Programs	9,21,54,843	3,19,21,638
	Covid-19 Relief efforts	-	3,56,43,704
	Events , Awards & Ceremonies	57,38,389	5,98,580
	Ford Foundation	-	24,76,613
	Grants to partners	57,87,555	29,83,000
	IDH Sustainable Trade Initiative - Better Cotton	5,37,04,819	5,22,34,912
	Kakatiya sandbox expenses	1,70,92,509	1,03,11,995
	Lead program expenses	-	26,03,480
	Micro Entrepreneurship Programs	1,33,72,396	2,61,37,595
	Other Programs/Projects	78,47,797	15,77,036
	Skilling Program expenses	3,37,86,105	6,41,70,858
	Tata Deshpande innovation centre program	3,66,60,280	5,15,94,529
	TOTAL	26,61,44,692	28,22,53,939
N	Employees' cost & benefits		
	Staff salaries	2,24,24,454	3,32,32,844
	Consultancy charges	28,19,275	6,96,084
	EPF- Employer contributions	8,59,872	13,65,402
	ESI- Employer contributions	66,033	1,01,813
	Gratuity	-	13,16,785
	Leave encashment	-	3,98,872
	Staff insurance, medical & other Welfare expenses	75,10,684	42,60,085
	Stipend & scholarship	-	1,00,193
	TOTAL	3,36,80,318	4,14,72,078

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DESHPANDE FOUNDATIONSCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023

Schedule reference	Particulars	Year Ended	Year Ended
		March 31, 2023 Rs.	March 31, 2022 Rs.
○	Administration and other operating expenses		
	Accommodation expenses	14,08,517	3,17,058
	Loss on Disposal/written off of Assets	2,52,881	34,41,834
	Bank Charges	2,23,132	16,341
	Computer & website maintenance	1,07,398	4,63,897
	Electricity & Water charges	3,01,813	4,46,768
	Food & beverages	10,14,244	2,12,003
	General maintenance expenses	79,99,186	36,46,133
	Journals, subscriptions & memberships	9,101	15,715
	Lease & rental	19,45,930	27,99,810
	Printing & stationery	3,70,097	2,38,332
	Prior period expenses	11,000	42,965
	Professional Fees	38,89,720	28,26,361
	Professional Fees - payroll & HR Services	24,55,163	15,06,307
	Rates, taxes & insurance	12,68,282	18,61,717
	Security & house keeping charges	32,41,158	34,81,406
	Telephone, internet, Postage & courier Charges	22,18,891	11,27,002
	Travelling & conveyance	29,64,247	13,36,038
	Vehicle maintenance	3,71,069	2,82,387
	Provision for doubtful receivables	13,05,241	
	TOTAL	3,13,57,070	2,40,62,074
P	Auditors remuneration		
	- For statutory audit	3,89,400	3,54,000
	- For certification	1,29,800	1,18,000
	TOTAL	5,19,200	4,72,000

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DESHPANDE FOUNDATION

C/o. Tejas Networks Limited, Plot No. 25, J.P. Software Park, Electronic City, Phase - I, Hosur Road, Bengaluru - 560 100

Receipts and Payments Account for the year ended on March 31, 2023

Particulars	Annexure	Year Ended March 31, 2023 Rs.	Year Ended March 31, 2022 Rs.
Opening Balance			
Cash and Bank Balances	1	7,40,39,479	15,17,84,070
Add: Receipts			
Corpus Fund/ grant		1,98,50,605	1,74,51,845
Foreign currency contribution and grants	2	22,72,69,700	5,49,04,174
Other Contributions and Grants	3	6,72,69,344	9,36,67,972
Interest Received	4	58,74,685	1,43,64,830
Other Receipts	5	1,79,945	1,55,356
Total Receipts		39,44,83,758	33,23,28,246
Less: Payments			
Program Expenses	6	26,61,44,693	28,22,53,939
Employees' Costs & Benefits	7	3,75,51,117	4,43,42,659
Administration and Other Operating expenses	8	3,63,76,911	2,17,64,057
Auditors Remuneration	9	4,76,000	4,82,000
Finance Cost		2,23,132	16,341
Additions to Fixed Assets	10	3,35,62,153	3,18,55,434
Additions to Fixed Deposits	11	(4,99,52,575)	(13,17,39,847)
Adjustments for Other Current Assets & Liabilities	12	5,13,45,916	93,14,184
Total Payments		37,57,27,346	25,82,88,767
Closing Balance	1	1,87,56,412	7,40,39,479
Cash and Bank Balances			

Annexures 1 to 12 form an Integral part of financial statements

For **SURESH & CO.**
Chartered Accountants
FRN: 004255S
Udipi Vikram
Partner
Membership No.: 227954
Place: Bengaluru
Date: July 08, 2023For and on behalf of Board of Trustees of
DESHPANDE FOUNDATION
Gururaj Deshpande
Trustee
Place: Hubballi
Date: July 08, 2023
Jaishree Deshpande
Trustee
Place: Hubballi
Date: July 08, 2023

DESHPANDE FOUNDATION			
ANNEXURE TO RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2023			
Annexure	Particulars	Year Ended March 31, 2023 Rs.	Year Ended March 31, 2022 Rs.
1	<u>Cash and Bank Balances</u>		
	i. Cash in Hand		-
	ii. <u>Cash at Bank</u>		
	a In Savings Bank Accounts		
	State Bank of India Foreign Currency receipt account	5,02,176	1,67,870
	b Foreign Currency Utilisation Accounts		
	Axis Bank	7,16,952	6,94,857
	HDFC Bank	3,08,057	7,08,927
	ICICI Bank	5,08,796	13,25,863
	ICICI Bank	7,30,435	2,98,004
	Kotak Mahindra Bank	32,41,334	15,49,973
	State Bank of India	14,71,942	27,62,443
	Yes Bank	22,71,073	12,02,510
	c Other, Rupee denominated account		
	RBL Bank	23,156	21,567
	Bank of Baroda	51,758	4,95,36,422
	RBL Bank	82,40,571	1,47,07,464
	State Bank of India	41,258	6,78,429
	Yes Bank	5,59,786	3,00,144
	Yes Bank	89,118	85,008
	Total	1,87,56,412	7,40,39,479
2	Foreign currency contributions and grants		
	Fidelity Charitable Trust	14,51,26,667	1,48,37,290
	Give2asia	4,64,29,216	-
	IDH Sustainable Trade Initiative-BCI Project	3,47,71,471	3,35,64,759
	IDH Sustainable Trade Initiative-Covid-19 relief	-	65,02,125
	I Merit Technology Services	4,40,860.00	-
	Smart Information Management Systems	5,01,486.00	-
	Total	22,72,69,700	5,49,04,174






DESHPANDE FOUNDATION			
ANNEXURE TO RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2023			
Annexure	Particulars	Year Ended March 31, 2023 Rs.	Year Ended March 31, 2022 Rs.
3	Other contributions and grants		
	HDFC Bank - Grant	2,93,67,355	3,62,94,896
	Hitachi Group Grants	22,00,000	21,80,000
	TATA Hitachi Cons Machinery Co. Pvt. Ltd	3,00,000	-
	JSW Foundation	68,31,858	-
	LTI Infotech Grant	50,00,000	1,52,69,914
	Grant From NABARD	38,25,128	13,81,868
	Phanindra Sama Grant	12,00,000	12,00,000
	Rambha Charitable Trust - Grant	51,61,970	1,00,00,000
	Program registrations & Other donations	12,64,283	54,65,758
	KLE Society	14,00,000	-
	Persistent Foundation	12,18,750	-
	Texas Instruments Pvt Ltd	95,00,000	-
	Sunera Technology Pvt Ltd - Grants	-	13,29,846
	P. B Kulkarni Foundation	-	2,65,795
	Collective Good Foundation	-	5,00,000
	Grant for Ek Soch	-	70,00,000
	Grant From ADM agro	-	38,50,000
	Grant From JSW	-	79,88,495
	Grants From SIDBI	-	9,41,400
	Tata Education & Dev. Trust	-	-
	Total	6,72,69,344	9,36,67,972
4	Interest Received		
	Interest income from saving bank	50,76,097	42,16,561
	Interest income from fixed deposit	7,98,588	98,67,383
	Interest on IT Refund	-	2,80,886
	Total	58,74,685	1,43,64,830
5	Other Receipts		
	Other Income	1,79,945	77,244
	Interest on Electrical Deposit	-	78,112
	Total	1,79,945	1,55,356
6	Program Expenses		
	Other Agricultural Programs	9,21,54,843	3,19,21,638
	Covid 19 Relief Efforts	-	3,56,43,704
	Events , Awards & Ceremonies	57,38,389	5,98,580
	Ford Foundation	-	24,76,613
	Grants to partners	57,87,555	29,83,000
	IDH Sustainable Trade Initiative - Better Cotton	5,37,04,819	5,22,34,912
	Kakatiya sandbox expenses	1,70,92,509	1,03,11,995
	Lead program expenses	-	26,03,480
	Micro Entrepreneurship Programs	1,33,72,396	2,61,37,595
	Other Programs/Projects	78,47,797	15,77,036
	Skilling Program Expenses	3,37,86,105	6,41,70,858
	Tata Deshpande innovation centre program	3,66,60,280	5,15,94,529
	Total	26,61,44,693	28,22,53,939

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DESHPANDE FOUNDATION			
ANNEXURE TO RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2023			
Annexure	Particulars	Year Ended March 31, 2023 Rs.	Year Ended March 31, 2022 Rs.
7	Employee Remuneration & Benefits		
	Staff Salaries	2,33,10,602	3,37,33,407
	Consultancy Charges	28,19,275	9,52,440
	EPF- Employer Contributions	13,41,528	1,17,844
	ESI- Employer Contributions	1,01,170	14,56,377
	Gratuity Paid	45,45,614	15,82,829
	Leave encashment	5,65,797	3,39,668
	Contract Staff- Payouts	-	1,00,193
	Staff insurance and Medical expenses	48,67,132	60,59,901
	Total	3,75,51,117	4,43,42,659
8	Administration And Other Operating Expenses		
	Accommodation expenses	14,08,517	3,17,058
	Computer & website maintenance	10,57,073	4,63,897
	Electricity & Water charges	3,01,813	4,46,768
	Food & beverages	10,14,244	2,12,003
	General maintenance expenses	79,99,186	36,46,133
	Journals, subscriptions & memberships	9,101	15,715
	Lease & rental	19,45,930	28,17,773
	Printing & stationery	3,70,097	2,38,332
	Prior Period Expenses	11,000	42,965
	Professional Fees	19,67,160	28,26,361
	Professional Fees - payroll & HR Services	24,55,163	15,06,307
	Rates, taxes & insurance	12,68,282	18,61,717
	Security & house keeping charges	32,41,158	34,81,406
	Telephone, internet, Postage & courier Charges	22,18,891	11,27,002
	Travelling & conveyance	29,64,247	13,36,038
	Vehicle maintenance	2,97,800	2,82,387
	Property Tax/ Other payments	-	52,06,129
	Adjustments for Expenses Creditors & Advances Pmts	78,47,249	-40,63,935
	Total	3,63,76,911	2,17,64,057
9	Auditors Remuneration		
	Auditors Remuneration	3,46,200	3,64,000
	Certification charges & other audit Fees	1,29,800	1,18,000
	Total	4,76,000	4,82,000

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DESHPANDE FOUNDATION			
ANNEXURE TO RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2023			
Annexure	Particulars	Year Ended March 31, 2023 Rs.	Year Ended March 31, 2022 Rs.
10	Additions to Fixed Assets		
	Addition to Building	-	31,43,925
	Addition to Building WIP	70,86,140	74,21,833
	Computers & Laptops	37,55,292	75,16,867
	Earth Moving Equipment	-	13,00,000
	Electrical Equipment	3,60,668	16,41,678
	Furniture & Fixtures	23,13,867	15,46,882
	Motor Vehicles	9,05,035	19,500
	Office Equipment's	4,55,918	52,61,793
	Plant & Machinery	60,85,235	40,02,956
	Assets acquired out of Grant	1,25,99,998	-
	Total	3,35,62,153	3,18,55,434
11	Movement in Fixed Deposits		
	Axis bank	(5,00,00,000)	(2,00,32,515)
	HDFC Bank	-	(1,99,00,000)
	Kotak mahindra bank	45,390	32,524
	RBL Bank	-	(2,00,01,000)
	RBL Bank	2,035	25,000
	State bank of India	-	(7,18,63,856)
	Total	(4,99,52,575)	(13,17,39,847)
12	Other Payments		
	Credit Card Dues	51,839	(2,16,650)
	Deshpande Educational Trust	68,563	(29,988)
	Difference in Current Liabilities	-	22,21,224
	Differences in Current Asset	5,10,03,987	1,06,13,375
	Direct Tax Payments/Refunds	2,21,527	(32,73,778)
	Total	5,13,45,916	93,14,184

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

A. SIGNIFICANT ACCOUNTING POLICIES:

Basis of Preparation

The financial statements are prepared under the historical cost convention. These financial statements have been prepared in accordance with the applicable generally accepted accounting practices in India (Indian GAAP). Revenues are recognized on receipt basis and expenses are accounted on the accrual basis.

Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP which requires the management to make certain estimates and assumptions in the reported amounts of assets and liability including contingent liabilities as on the date of financial statements. The management believes that the estimates used in preparation of financial statements are prudent and reasonable. Difference between actual result and estimates are accounted in the year /period in which they materialize.

Management of Funds

All the funds of the trust held are expendable funds. The trustees have complete discretion for the use of these funds in pursuance of the trust's objectives. The trustees have indicated an intention to provide financial support, out of existing unrestricted funds, for a number of causes.

Incoming funds

All incoming funds are categorized into 2 categories – Capital / Corpus Funds and Current Funds.

Contributions received specifically, in writing towards Corpus Fund of the Foundation are directly credited to Corpus Fund Account and disclosed as part of capital fund Account in the financial statements. Utilization of amounts from corpus fund are approved by Board of trustees and disclosed accordingly.

Contributions received as Capital Fund of the Foundation, including Funds that are in the nature of Capital Fund as approved by the Board of Trustees, are directly credited to Capital Fund Account and decisions to utilize the funds credited to Capital Fund are approved by the Board of Trustees for allocation to projects, which comply with the objectives of the Trust.

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

Wherever Donors have specific requirements as to the treatment of their funds donated as Capital / Corpus, such funds will be accounted accordingly and shown separately.

Separate books of accounts including Bank accounts, as may be applicable are maintained for use of funds for projects out of Capital Funds. Balance if any, at the end of the completion of specific projects are transferred back to Capital Fund Account.

Current Funds are funds which are received for general purposes and applied to all other activities of the Foundation including specific projects and are accounted as **Voluntary Contributions** under Income and Expenditure Account. Funds received under Current Fund Account are to be considered for application to the activities relating to the objects of the Trust as required under the provisions of Income Tax Act, 1961 and rules framed there under.

Funds may be transferred between Long Term Capital Fund Account to Current Fund Account but not vice-versa.

From the financial year 2016-17, in terms of the ICAI Guidelines, the Foundation has adopted the policy of recognizing revenue grants/donations as "Restricted Grants/Donations" & "Non-restricted Grants/Donations" and adopted the following accounting treatments:

- To the extent of utilized portion of the Restricted Grants are treated as the revenue of the year in which the same is received and unutilized portion will be treated as a Current Liability under the head "Un-utilized Grants/Sponsorships"
- Non-restricted Grants are treated as revenue of the year in which the same is received.

The surplus funds available with the Foundation shall be invested in accordance with the provisions of Section 11(5) of the Income Tax Act, 1961 and rules framed there under in the securities/other modes specified therein.

Fixed Assets and depreciation

Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes and interest on borrowed money allocated to and utilized for fixed assets, pertaining up to the date of capitalization.

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

Self-generated assets are capitalized at the actual cost of material, labour & other incidental expenditure incurred to bring such assets into existence. The costs are apportioned to individual assets on the basis of size, dimension, weight etc.

From the financial year 2016-17, the Trust has adopted the policy of charging off of the value of fixed assets to Capital Grant/Donations or program expenses, where the cost of such assets met out of Capital or Program Grants/Donations.

However, in both the above cases, for the purposes of exercising control over the assets and identification of these assets, these assets will be carried at a Nominal Value of Re.1/- for each of the items of the asset.

Depreciation

Depreciation on the Assets is generally charged at the rates specified in the Income Tax Act, 1961 and the rules framed there under using the Written Down Value method.

Investments:

- I. Long term Investments are valued at cost and only permanent reduction in the value of such investments will be recognized in the books.
- II. Short Term Investments are valued at Cost or net realizable value, whichever is lower.

Foreign Currencies

Remittance in foreign currency is accounted at the prevailing exchange rate on the date of the receipt of remittance. Expenditure in foreign currency is accounted at the exchange rate prevalent when such expenditure is incurred. The exchange differences arising on foreign currency transaction are recognized as income or expenses in the period in which they arise.

Employee Benefits

a. Defined-contribution plans

Trust's contributions to the Employees' Provident Fund and Employees' Pension Scheme are as per statute, as may be applicable, and are recognized as expenses in the Income and Expenditure account.

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

b. Defined – Benefit plans

Liability towards gratuity is accrued based on actuarial valuations at the balance sheet date, carried out by an independent actuary. Actuarial Gains or Losses are recognized immediately in the Income and Expenditure account as income or expense.

c. Short term employee benefits

Liability towards short term employee benefits like salaries, social security contributions, short term compensated absences (such as paid annual leave), where the absences are expected to occur within twelve months or after the end of the period in which the employees render the related services and bonus /performance incentives etc., are recognized, during the period when the employee renders the services.

d. Leave Encashment

From the current financial year, the Trust has adopted the policy of allowing the employees, the benefit of carrying forward of accrued paid leaves to the maximum of 45 days over the period of their employment.

Leasehold Improvements

The expenditure incurred on improvements to the leasehold premises including permanent or temporary structures therein are amortized over the period of the primary lease under straight line basis.

B. NOTES ON ACCOUNTS:

Rs. in Lakhs

1. Contingency Liabilities

a) Claims against the trust not acknowledge as debt	Nil
b) Guarantees excluding financial guarantees	Nil
c) Other money for which trust is contingently liable	Nil

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

2. During the year Trust has received the following contributions in Foreign currencies/Sources

SL. No.	Name of the Agency	Nature of Contribution	Amount in Rs.	Amount in Foreign Currency
1	Give2Aisa	Towards all activities of the organization	4,64,29,216 (NIL)	USD: 6,10,108 (NIL)
2	Fidelity Charitable Trust	Towards all activities of the organization.	14,51,26,667 (1,48,37,290)	USD: 18,39,077 (USD: 2,00,000)
3	IDH Sustainable Trade Initiative	Sustainable Trade Initiative - Better Cotton Fast Track Program	3,47,71,471 (3,35,64,759)	EURO: 4,24,204 (EURO:3,86,769)
4	IDH Sustainable Trade Initiative	Towards Covid-19 relief efforts	NIL (65,02,125)	NIL (EURO: 75,000)
5	I Merit Technology Services	Towards farm pond constructions	4,40,860 (NIL)	NA (NIL)
6	Smart Information Management Systems	Towards DD sponsorship	5,01,486 (NIL)	NA (NIL)

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

3. During the year Trust has made the following contributions towards the Program's for Trusts where the Trustee of the organization is also a Trustee in the other organization (Related Party)*:

Sl. No.	Name of the Agency	Nature of Contribution/Transactions	Amount in Rs
1	Deshpande Educational Trust	Revenue Grant	3,37,86,105 (3,61,39,074)
		Corpus Fund	NIL (NIL)
		Other Advance	50,15,321 (49,46,776)
		Rent	12 (12)

*The manager or CEO of the organization is no more a managing trustee in the other organization mentioned above (i.e., Deshpande educational trust)

4. During the year Trust has made the following payment in Foreign currencies

SL. No.	Name of the Agency	Nature of Expense	Amount in Rs.	Amount in Foreign Currency
	IDH Sustainable Trade Initiative	Membership Fees	8230.47	EURO: 100

5. The Foundation has undertaken development of Kakatiya Sandbox to replicate the activities undertaken at Hubli in Nizamabad, Telangana. This project is sponsored by Vanguard Charitable Endowment Program. The Foundation had received a grant of Rs.22,00,000 /- (P.Y.Rs. 21,80,000/-) from Hitachi Vantara Software service Pvt Ltd., and Rs.12,00,000/- (P.Y 12,00,000/-)



DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

from Phanindra Sama towards the project for the Grant Period from April 2022 to March 2023. The said Grants has been classified as Restricted Grant and accordingly in terms of the Accounting policy of the Trust, out of the current year grant from Hitachi Software Service & Phanindra Sama Grant nothing has been transferred to Unutilised Grants. Grants have been fully utilised. Further, during the year, Rs. 1,70,92,509/- (P.Y. 1,03,11,995 /-) incurred on the program is included under the head "Kakatiya Sandbox Expenses" in Income and Expenditure Account of the Foundation. In addition, the Foundation has incurred

- a. Administrative and other overhead expenses of Rs.30,96,003/- (P.Y. Rs. 32,30,842/-) allocated to the project at 2.5% of the Total expenditure of the Foundation, (excluding all the Program Expenses).
 - b. The Foundation continues to participate in this Program and intends to incur expenditure from this grant, in the coming financial year, as well.
6. The Foundation is participating in a program sponsored by Better Cotton Fast Track Fund' (BCFTF), under IDH Sustainable Trade Initiative to be implemented in Kakatiya Sandbox Area & also in Karnataka. The Foundation had received grant of Rs. 3,47,71,471/- (P.Y. Rs. 3,35,64,759/-) towards this program. As per the arrangement with BCFTF, the BCFTF was to sponsor up to 75% at Kakatiya sandbox and Hubli Sandbox of the Budgeted Expenses for the Program, which is equal to the grant referred herein above.

The said Grant has been classified as Restricted Grant and accordingly in terms of the Accounting policy of the Foundation Rs. 33,12,683/-(PY 31,56,603) has been transferred to Unutilised Grants.

The overall direct expenditure incurred for the program during the year is Rs. 5,37,04,818/- (P.Y. Rs. 5,22,34,912/-).

7. We see that Overhead Costs are also booked in other Grant related direct expenses.

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

8. Employee Benefits:

a. Defined Contribution Plans

The Trust has registered under the provisions of the Employees' Provident Fund Act, 1952 and has been contributing to the defined contribution plan as per provisions of Employees' Provident Fund Scheme.

b. Defined Benefit Plans

Disclosures as required in the AS 15 are given below:

Reconciliation of opening and closing balances of the present value of the defined

Benefit obligation:

The above figures have been drawn from the proposal given by LIC of India for establishing Group Gratuity Scheme.

Sl. No	Particulars	As At 31.03.2023 Rs.	As At 31.03.2022 Rs.
1.	Assumptions		
	Discount Rate	7.25%	7.00%
	Salary Escalation	7.00%	7.00%
2	Table Showing changes in present value of Obligation		
	Present value of obligations as at beginning of year	91,25,994	72,55,946
	Interest cost	6,61,635	5,07,916
	Current Service Cost	22,54,671	21,39,728
	Benefits Paid	(16,45,732)	1,12,500
	Actuarial (gain)/ loss on obligations	(48,60,696)	(6 65 096)
	Present value of obligations as at end of year	55,35,872	91,25,994
3.	Table showing changes in the fair value of plan assets		
	Fair value of plan assets at beginning of year	96,87,511	75,51,419
	Expected return on plan assets	7,72,059	6,65,762
	Contributions	45,45,614	15,82,831
	Benefits Paid	(16,45,732)	1,12,500
	Actuarial gain/(loss) on Plan assets	NIL	(1)
	Fair value of Plan assets at the end of the year	1,33,59,453	96,87, 511

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

4.	Table showing fair value of plan assets		
	Fair value of plan assets at beginning of year	96,87,511	75,51,419
	Actual return on plan assets	7,72,059	6,65,762
	Contributions	45,45,614	15,82,831
	Benefits Paid	-16,45,732	1,12,500
	Fair value of plan assets at the end of year	1,33,59,453	96,87,511
	Fund Status	78,23,581	5,61,517
	Excess of Actual over estimated return on plan assets	NIL	75,51,419
5.	Actuarial Gain/Loss recognized		
	Actuarial (gain)/ loss on obligations	48,60,696	(6,65,096)
	Actuarial (gain)/ loss for the year - plan assets	0	0
	Total (gain)/ loss for the year	(48,60,696)	(6,65,097)
	Actuarial (gain)/ loss recognized in the year	(48,60,696)	(6,65,097)
6.	The amounts to be recognized in the Balance Sheet and Income & Expenditure Account		
	Present value of obligations as at the end of year	55,35,872	91, 25, 994
	Fair value of plan assets as at the end of the year	1,33,59,453	96, 87, 511
	Fund Status	78,23,581	5,61,517
	Net asset/(liability) recognized in balance sheet	78,23,581	5,61,517
7.	Expenses Recognized in statement of Profit and loss		
	Current Service cost	22,54,671	21, 39, 728
	Interest Cost	6,61,635	5,07,916
	Expected return on plan assets	(7,72,059)	6,65,762
	Net Actuarial (gain)/ loss recognized in the year	(48,60,696)	(6,65,097)
	Expenses recognized in statement of Profit and loss	(27,16,450)	13,16,785

Note: The above figures have been drawn from the information received from LIC of India for establishing Group Gratuity Scheme. Accordingly, Trust has contributed to LIC towards Group Gratuity Scheme.

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DESHPANDE FOUNDATION

Schedule – 1: Significant Accounting Policies and Notes forming part of the financial statements for the year ended on March 31, 2023

a. Leave Encashment Benefits

In accordance with the HR policy adopted by the Trust During the year, the Trust has recognized Value of leave encashment benefits to the extent of Rs. 12,55,738/- (PY 24,33,099/-)

9. Figures in brackets represent previous year/period figures.

10. Previous Period figures have been regrouped/ recast, wherever necessary to make it comparable with the figures of the Current Year.

For Deshpande Foundation



Gururaj Deshpande
Trustee



Jaishree Deshpande
Trustee

