

Form FC-4
[See rule 17]

Darpan ID : KA/2017/0165362

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2024

1. (a) Name and address of person/association: DESHPANDE FOUNDATION
DCSE BUILDING BVBCET CAMPUS VIDYANAGAR, HUBLI, 580031

(b) FCRA registration/prior permission number and date: 094520067 20/07/2011

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 9750764.00

(b) Income During the year*:

(i) Interest: 2546862.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 228472770.00

(ii) as transfer from a local source: 100354549.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 341124945.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Kalmeshwara	Institutional	Sri Yekkeri Kariyamma Krupa samagaroni, Near Bus stand, Hubli-solapur road, Dharwad, Navalgund, Karnataka, India, 582208, India, Email Id: , Website Address :	Social	To support general operating expenses	38566641.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
2	RBL Bank	Institutional	NAZARE COMPLEX, TIKARE ROAD, LINE BAZAR, DHARWAD 580001 , India, Email Id: , Website Address :	Social	To support general operating expenses	45396710.00
3	Sunera Technologies Private Limited	Institutional	Block-1, Floor-4,NSL SEZ,Uppal, Hyderabad, Telangana, PIN-500039 , India, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	15000000.00
4	I Merit Technology Private Limited	Institutional	#204A Mittal Tower, 6 M.G. Road, Bangalore-560001 , India, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	460000.00
5	Wave Labs Technology Pvt Ltd	Institutional	Plot No 7, Jubilee Enclave, Hyderabad, Madhapur , India, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	931198.00
6	Give2Asia	Institutional	Give2Asia,2201 Broadway, 4th Floor, Oakland CA 94612, United States , United States of America, Email Id: programs@give2asia.org, Website Address :	Social	Towards the objectives laid down in the Trust Deed	3865083.00
7	Better Cotton Growth and Innovation Fund	Institutional	Rue des Asters 22, 1202 Geneva Switzerland , Switzerland, Email Id: office@idhtrade.org, Website Address : https://bettercottonfund.org	Social	Support and strengthen the implementation and success of the Better Cotton Initiative	52846019.00
8	Fidelity Investments Charitable Gift Fund	Institutional	200 Seaport Boulevard, Mail Zone: NM43A, Boston, MA 02210 , United States of America, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	171761668.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	228472770.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance	Receipt during the year	Utilised	Balance

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	IDH- The Sustainable Trade Initiative	Navalgund, Dharwad, Karnataka 580031	1898741.00	0.00	0.00	0.00	150000.00	0.00	1748741.00	0.00
2	Better Cotton Growth and Innovation Fund	Navalgund, Dharwad, Karnataka 580031	3312683.00	0.00	52846019.00	0.00	47790818.00	0.00	8367884.00	0.00
3	Give2Asia	Hubli, Dharwad, Karnataka - 580031	0.00	0.00	3865083.00	0.00	3865083.00	0.00	0.00	0.00
4	Fidelity Investments Charitable Gift Fund	Hubli, Dharwad, Karnataka - 580031	0.00	0.00	171761668.00	0.00	171761668.00	0.00	0.00	0.00
5	I Merit Technology Pvt Ltd	Hubli, Dharwad, Karnataka - 580031	0.00	0.00	460000.00	0.00	460000.00	0.00	0.00	0.00
6	Sunera Technologies Pvt Ltd	Hubli, Dharwad, Karnataka - 580031	0.00	0.00	15000000.00	0.00	15000000.00	0.00	0.00	0.00
7	WaveLabs Technology Pvt Ltd	Hubli, Dharwad, Karnataka - 580031	0.00	0.00	931198.00	0.00	931198.00	0.00	0.00	0.00
Total			5211424.00	0.00	244863968.00	0.00	239958767.00	0.00	10116625.00	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 168778292.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 46497267.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 215275559.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Computer and Networkings, Electrical Equipment, Office Equipment, Furniture and Fixtures, Plant and Machinery, Office Vehicles	Program and office use	7564109.00
(ii)	Creation of Immovable assests	Capital work in progress, Building Site - 1 Academic Block	Program	41869299.00
	Total			49433408.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computer and Networkings	26793774.00	1015980.00	0.00	27809754.00
ii	Electrical Equipment	15252360.00	324147.00	163236.00	15413271.00
iii	Office Equipment	18539903.00	3502660.00	0.00	22042563.00
iv	Furniture and Fixtures	23200982.00	1538035.00	0.00	24739017.00
v	Plant and Machinery	3600761.00	1141872.00	0.00	4742633.00
vi	Office Vehicles	10820491.00	41415.00	0.00	10861906.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	Hulgur Agri Land -S No.254/4	5 Acres 7 Gunts	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist-Haveri	6239845.00
ii	KIADB Land Site-2	6 Acres 10 Gunts	Next to Airport, Gokul Road Opp. to Gokul Village, Hubli-580030	37845860.00
iii	Nizamabad Agri Land	4 Acres-8 Gunts	K Hub- Bardipur Village, Dichapally Mandal, Nizamabad District, Telangana,503 230.	53794099.00
iv	Startups Building	103752 Sft	Next to Airport, Gokul Road Opp. to Gokul Village, Hubli-580030	226513022.00
v	KIADB Land - Site -1	6 Acres 16 Gunts	Next to Airport, Gokul Road Hubli-580030	38562465.00

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vi	Kakatiya-K Hub Building Capital Work-in-Progress	74000 Sft	K Hub- Bardipur Village, Dichapally Mandal, Nizamabad District, Telangana, 503 230.	35542387.00
vii	Hubli Skill Centre Admin Block Capital Work-in-Progress	16400 Sft	Deshpande Skilling Center Next to Airport, Gokul Road Hubli-580030	29930631.00
viii	Hulgur Agri Land S No.254/3	6 Acres 7 Gunts	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist-Haveri	7478050.00
ix	Skill Centre Building	208951 Sft	Next to Airport, Gokul Road Hubli-580030	457387546.00
x	Hulgur Agri Research Building	800 Sft	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist-Haveri	4199063.00
	Total			897492968.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 264708967.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	430200.00
(b)	FD made during the year	50889518.00
(c)	Less: realisation of previous FD	435114.00
d	Closing balance of FD	50884604.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 2816069.00
- (c) in utilisation bank account(s): 23139219.00
- (d) total Rs.(a+b+c): 25955288.00

5. Details of foreigners as Key functionary/working/associated: 3

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXXXX XXXXX3444	24/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
ICICI BANK LTD	EUREKA JUNCTION, TRAVELLERS BUNGLOW ROAD, DESHPANDE NAGAR, HUBLI, Karnataka, Dharwad	0836-2256703	vinay.joshi@icicibank.com	ICIC0000157	XXXXXXXXXX4759	19/06/2008
ICICI BANK LTD	Eureka Junction, Travellers Bungalow Road, HUBLI - 580 029. Hubli KARNATAKA 580029, Hubli, Karnataka, Dharwad	8951516788	ummul.fatima@icicibank.com	ICIC0000157	XXXXXXXXXX4774	19/06/2008
YES BANK LTD	SVB CITY CENTER, CLUB ROAD,, HUBLI, Karnataka, Dharwad	0836-4249004	dlteambsdhubli@yesbank.in	YESB0000249	XXXXXXXXXX XX0027	23/03/2012
RBL BANK	NAZARE COMPLEX, TIKARE ROAD, LINE BAZAR, DHARWAD 580001 DHARWAD KARNATAKA, Dharwad, Karnataka, Dharwad	0836-2213502	customercare@rblbank.com	RATN0000056	XXXXXXXXXX9619	25/09/2023
STATE BANK OF INDIA	MAHILA VIDYAPEETH COMPLEX, HOSUR, VIDYANAGAR, , HUBLI, Karnataka, Dharwad	0836-2370265	sbi.09297@sbi.co.in	SBIN0009297	XXXXXXXX6735	14/06/2013

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Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
HDFC BANK LTD	T.B.REVENKAR CPLX, VIVEKANANDA HOSPITAL ROAD,HUBLI-DHARWAD 580029 DHARWAD KARNATAKA 580029, Hubballi, Karnataka, Dharwad	0836-2217086	geeta.shatoji3@hdfcbank.com	HDFC0000254	XXXXXXXXXX X2217	24/07/2015
KOTAK MAHINDRA BANK	KOTAK MAHINDRA BANK LTD, SITE NO.123/D, PID NO.46/A/251, CTS NO.483/1A/1A/1 B2, CLUB ROAD, CORPORATION WARD NO.46, OLD NO.1, HUBLI DHARWAD-500 020, KAR, Hubballi, Karnataka, Dharwad	0836-4248510	raja.mohanty@kotak.com	KKBK0000446	XXXXXXX1218	19/08/2017
AXIS BANK	PLOT NO.64-C, VENKATADRI HEIGHTS, UNKAL CROSS, VIDYANAGAR, HUBLI, Karnataka, Dharwad	0836-2372115	VidyaNagarHubli .Branchead@axis bank.com	UTIB0001811	XXXXXXXXXX XX8087	22/03/2012

8 *Whether during the period under report:

- | | | |
|--------|--|-----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | Yes |

Details: The details are provided under the utilization movable assets schedule

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|--------|---|----|
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account? | No |
| (xiv) | any organization/entity not belonging to the Association is being | No |

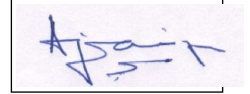
(xv) the Association has utilised any foreign contribution outside India? No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We Anand Jayantilal Bariya hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



ANAND JAYANTILAL BARIYA

[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)



Ministry of Home Affairs