

**Form FC-4**

**[See rule 17]**

Darpan ID : KA/2017/0165362

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate  
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2025

1. (a) Name and address of person/association: DESHPANDE FOUNDATION  
DCSE BUILDING BVB CET CAMPUS VIDYANAGAR, HUBLI, 580031

(b) FCRA registration/prior permission number and date: 094520087 02/08/2024

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind (value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 76839893.00

(b) Income During the year\*:

(i) Interest: 7700792.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(iii) Transfer of Foreign Contribution part of income-tax refund from non-FCRA bank account: 92970.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 363451071.00

(ii) as transfer from a local source: 1951764.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 450036490.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	Myriad USA	Institutional	551 5th Ave Suite 2400, New York, NY 10176-2603, United States , United States of America, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	864268.00
2	RBL Bank	Institutional	NAZARE COMPLEX, TIKARE ROAD, LINE BAZAR, DHARWAD 580001 , India, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	1251764.00
3	Louis Dreyfus Company India Private Limited	Institutional	68/2, RNM Centre, Janpath, New Delhi - 110001 , India, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	700000.00
4	Fidelity Investments Charitable Gift Fund	Institutional	200 Seaport Boulevard, Mail Zone: NM43A, Boston, MA 02210 , United States of America , United States of America, Email Id: , Website Address :	Social	Towards the objectives laid down in the Trust Deed	329118440.00
5	Better Cotton Growth and Innovation Fund	Institutional	Rue des Asters 22, 1202 Geneva , Switzerland, Email Id: office@idhtrade.org, Website Address : https://bettercottonfund.org	Social	Towards the objectives laid down in the Trust Deed	33468363.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	363451071.00

### 3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

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1	Agriculture Initiatives	Chikkamangalure, Kodugu, Hasan, Karnataka 577102 Chikmagalur Karnataka 577102	1748741.00	0.00	0.00	0.00	1748741.00	0.00	0.00	0.00
2	Agriculture Initiatives	North Karnataka Cluster - 580031 Dharwad Karnataka 580031	1267865.00	0.00	7300378.00	0.00	8568243.00	0.00	0.00	0.00
3	Agriculture Initiatives	Siddipet cluster, Telangana - 502103 Siddipet Telangana 502103	0.00	0.00	700000.00	0.00	700000.00	0.00	0.00	0.00
4	Agriculture Initiatives	Hubli, Dharwad, Karnataka - 580031 Dharwad Karnataka 580031	0.00	0.00	258603592.00	0.00	219015786.00	0.00	39587806.00	0.00
5	Agriculture Initiatives	Hubli, Dharwad, Karnataka - 580031 Dharwad Karnataka 580031	0.00	0.00	864268.00	0.00	864268.00	0.00	0.00	0.00
6	Agriculture Initiatives	Siddipet and Nalgonda Cluster, Telangana - 502103 Siddipet Telangana 502103	7100019.00	0.00	26167985.00	0.00	33268004.00	0.00	0.00	0.00
Total			10116625.00	0.00	293636223.00	0.00	264165042.00	0.00	39587806.00	0.00

(i) Utilisation\*\* for projects as per aims and objectives of the person/association(Rs.): 264165042.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 29755548.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 293920590.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or.
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Address/location	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Plant and Machinery	Foundation for Sandboxstartup Initiatives, Gokul road, next to International Airport, opposite Gokul, Gokul, Hubballi, Karnataka 580027 Dharwad 580027 Karnataka	The asset was acquired for effective implementation of approved program activities.	30324.00
(ii)	Creation of movable assests	Computer and Networkings	DCSE Building, B.V.B. Campus, Vidya Nagar, Hubballi, Karnataka 580031 Dharwad 580031 Karnataka	The asset was acquired for administrative and operational requirements of the association in connection with program execution	471788.00
(iii)	Creation of movable assests	Galaxy Executive Chairs	DF Skill Training Center, 2Block No.217 to 225, Near Hubli Airport, Gokul Road, Hubli - 580030 Dharwad 580030 Karnataka	The asset was acquired for administrative and operational requirements of the association	72000.00
(iv)	Creation of movable assests	Office Equipment	DCSE Building, B.V.B. Campus, Vidya Nagar, Hubballi, Karnataka 580031 Dharwad 580031 Karnataka	Office and program use	52890.00
(v)	Creation of Immovable assests	Kakatiya-K Hub Building Capital Work-in-Progress	K-Hub, Kakatiya Sandbox, 475/a/2, 476/3/2/2, 551/2, 552/2, 553/2/2, and 554/1/2/2 of Bardipur Village, Dichapally Mandal, Nizamabad District, Telangana- 503320 Nizamabad 503320 Telangana	Program	57420330.00
(vi)	Creation of Immovable assests	Hubli Skill Centre Admin Block Capital Work-in-Progress	DF Skill Training Center, 2Block No.217 to 225, Near Hubli Airport, Gokul Road, Hubli - 580030 Dharwad 580030 Karnataka	Program	13596990.00
	Total				71644322.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Address/Location where the asset is kept	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
i	Computer and Networkings	DCSE Building, B.V.B. Campus, Vidya Nagar, Hubballi, Karnataka 580031 Dharwad 580031 Karnataka	27809754.00	471788.00	0.00	28281542.00
ii	Electrical Equipment	Foundation for Sandboxstartup Initiatives, Gokul road, next to International Airport, opposite Gokul, Gokul, Hubballi, Karnataka 580027 Dharwad 580027 Karnataka	15413271.00	0.00	0.00	15413271.00
iii	Office Equipment	DCSE Building, B.V.B. Campus, Vidya Nagar, Hubballi, Karnataka 580031 Dharwad 580031 Karnataka	22042563.00	52890.00	0.00	22095453.00

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iv	Plant and Machinery	Foundation for Sandboxstartup Initiatives, Gokul road, next to International Airport, opposite Gokul, Gokul, Hubballi, Karnataka 580027 Dharwad 580027 Karnataka	4742633.00	30324.00	0.00	4772957.00
v	Office Vehicles	Foundation for Sandboxstartup Initiatives, Gokul road, next to International Airport, opposite Gokul, Gokul, Hubballi, Karnataka 580027 Dharwad 580027 Karnataka	10861906.00	0.00	0.00	10861906.00
vi	Furniture and Fixtures	DF Skill Training Center, 2Block No.217 to 225, Near Hubli Airport, Gokul Road, Hubli -580030 Dharwad 580030 Karnataka	24739017.00	72000.00	0.00	24811017.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Details of immovable asset (Land/Building etc.)	Size	Address/Location	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	Hulgur Agri Land -S No.254/4	5 Acres 7 Gunts	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur, Haveri Haveri 581126 Karnataka	6239845.00
ii	KIADB Land - Site -1	6 Acres 16 Gunts	Next to Airport, Gokul Road Hubli-580030 Dharwad 580030 Karnataka	38562465.00
iii	Nizamabad Agri Land	4 Acres-8 Gunts	K Hub- Bardipur Village, Dichapally Mandal, Nizamabad District, Telangana, 503320 Nizamabad 503320 Telangana	53794099.00
iv	Startups Building	103752 Sft	Next to Airport, Gokul Road Opp. to Gokul Village, Hubli-580030 Dharwad 580030 Karnataka	226513022.00
v	KIADB Land Site-2	6 Acres 10 Gunts	Next to Airport, Gokul Road Opp. to Gokul Village, Hubli-580030 Dharwad 580030 Karnataka	37845860.00
vi	Hulgur Agri Land S No.254/3	6 Acres 7 Gunts	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist- Haveri Haveri 581126 Karnataka	7478050.00

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vii	Hubli Skill Centre Admin Block Capital Work-in-Progress	16400 Sft	Deshpande Skilling Center Next to Airport, Gokul Road Hubli-580030 Dharwad 580030 Karnataka	43527621.00
viii	Skill Centre Building	208951 Sft	Next to Airport, Gokul Road Hubli-580030 Dharwad 580030 Karnataka	457387546.00
ix	Kakatiya-K Hub Building Capital Work-in-Progress	74000 Sft	K Hub- Bardipur Village, Dichapally Mandal, Nizamabad District, Telangana, 503230 Nizamabad 503230 Telangana	92962717.00
x	Hulgur Agri Research Building	800 Sft	Deshpande Foundation Hulgur Research Center Kyalakonda Road Hulgur Dist-Haveri Haveri 581126 Karnataka	4199063.00
	Total			968510288.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+c) 293920590.00

#### 4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total( in Rs.)
(a)	Opening Balance Of FD	50884604.00
(b)	FD made during the year	3677437.00
(c)	Less: realisation of previous FD	54562041.00
d	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 1655192.30
- (c) in utilisation bank account(s): 82816385.22
- (d) total Rs.(a+b+c): 84471577.52

(iv) Carry forward of unspent part of allowable administrative expenses in a financial year.

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Sl. No.	Particulars	Amount (in Rs.)
(A)	Brought forward unspent part of allowable administrative expenses	0.00
(B)	Total foreign contribution received during the year	373196597.00
(C)	Allowable administrative expenses of current financial year [20 per cent. of B]	74639319.40
(D)	Total administrative expenses incurred during the current year	29755548.00
(E)	Administrative expenses of current year utilised out of A above.	0.00
(F)	Administrative expenses of current year utilised out of C above.	29755548.00
(G)	Unspent part of C above available to be carried forward.	44883771.40
(H)	Out of G above, amount to be carried forward to next financial year.	44883771.40
(I)	Reason for carry forward of unspent part of allowable administrative expenses to next financial year.	Association has done cost saving in admin expenses

5. Details of foreigners as Key functionary/working/associated: 3

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	01123374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX3444	24/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
YES BANK LTD	GROUND FLOOR,SVB CITY CENTRE CLUB ROAD,HUBLI KARNATAKA 580020, Hubballi, Karnataka, Dharwad	08364249004	dlteambsdhubli@yesbank.in	YESB0000249	XXXXXXXXXX0027	23/03/2012

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Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
RBL BANK	NAZARE COMPLEX, TIKARE ROAD, LINE BAZAR, DHARWAD 580001 DHARWAD KARNATAKA, DHARWAD, Karnataka, Dharwad	08362213502	customercare@rblbank.com	RATN0000056	XXXXXXXXX9619	25/09/2023
STATE BANK OF INDIA	MAHILA VIDYAPEETHA COMPLEX, P.B.ROAD, VIDYANAGAR, HUBLI-580 021 DHARWAD KARNATAKA, Hubballi, Karnataka, Dharwad	08362370265	sbi.09297@sbi.co.in	SBIN0009297	XXXXXXXX6735	14/06/2013
HDFC BANK LTD	T.B.REVENKA R CPLX, VIVEKANANDA HOSPITAL ROAD, HUBLI-DHARWAD 580029 DHARWAD KARNATAKA 580029, Hubballi, Karnataka, Dharwad	08362217086	elisius.craatha@hdfcbank.com	HDFC0000254	XXXXXXXXXX2217	24/07/2015
RBL BANK	NAZARE COMPLEX, TIKARE ROAD, LINE BAZAR, DHARWAD 580001 DHARWAD KARNATAKA, DHARWAD, Karnataka, Dharwad	08362213502	customercare@rblbank.com	RATN0000056	XXXXXXXXX0420	25/09/2023
KOTAK MAHINDRA BANK	KOTAK MAHINDRA BANK LTD, SITE NO.123/D, PID NO.46/A/251, CTS NO.483/1A/1A/1 B2, CLUB ROAD, CORPORATION WARD NO.46, OLD NO.1, HUBLI DHARWAD-500 020, KAR, Hubballi, Karnataka, Dharwad	08364248510	0446_hubli_referral@kotak.com	KKBK0000446	XXXXXXX1218	29/07/2017

8 \*Whether during the period under report:

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(i)	any foreign contribution was transferred to any FCRA registered association?	No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?	No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

\*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

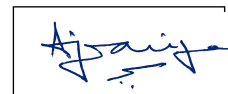
9. Details of Chartered Accountant issuing the certificate under sub-rule (5) of rule 17:

(i)	name of the Chartered Accountant:	Udupi Vikram
(ii)	address:	SRINIDHI, 43/61, 1st Floor, Surveyors Street, Basavanagudi, Bengaluru, Bangalore Urban, Karnataka
(iii)	Member Registration number:	227984
(iv)	e-mail Address:	vikram.u@sureshandco.com
(v)	date of issue of certificate:	31/12/2025
(vi)	Whether any violation of the Act has been pointed out in certificate, and if so, details thereof:	

**Declaration**

I/We Anand Jayantilal Bariya hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



ANAND JAYANTILAL BARIYA  
[Name of the Chief Functionary  
(Chief Functionary)]

(Seal of the Association)

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Ministry of Home Affairs