

DESHPANDE FOUNDATION

DCSE Building, BVB CET Campus, Vidyanagar, Hubballi - 580031

FCRA BALANCE SHEET AS AT MARCH 31, 2025

PARTICULARS	Schedule	As at March 31, 2025 Rs.
<u>SOURCES OF FUNDS</u>		
Capital fund	A	1,15,92,18,012
TOTAL		1,15,92,18,012
<u>APPLICATION OF FUNDS</u>		
<u>Fixed Assets</u>	B	
a) Opening Gross block		1,00,31,02,112
Add: During the year		7,16,44,322
Total Fixed Assets (a+b)		1,07,47,46,434
<u>Current assets</u>	C	
Cash and bank balances		8,44,71,578
TOTAL -1		8,44,71,578
TOTAL		1,15,92,18,012

For and on behalf of Trustees of
Deshpande Foundation




Anand Jayantilal Bariya
Trustee and CEO

December 31, 2025
Hubballi



DESHPANDE FOUNDATION

SCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH
31, 2025

Schedule reference	PARTICULARS	AS AT March 31,2025 Rs.
A	<u>CAPITAL FUND</u>	1,15,92,18,012
B	<u>Fixed assets</u>	1,07,47,46,434
	Opening Balance	1,00,31,02,112
	Addition During year	7,16,44,322
	Movable	6,27,002
	Immovable	7,10,17,320
C	<u>Cash and bank balances</u>	
i	Cash on hand	-
ii	Cash at bank	
	A. In Saving Accounts	
	a. Designated Foreign Contribution Account	
	State Bank of India New Delhi Main Branch	16,55,192
	b. Foreign Contribution utilisation Accounts	
	ICICI Bank Ltd (4759)	-
	ICICI Bank Ltd (4774)	86,785
	HDFC Bank (2217)	1,26,476
	State Bank Of India (6735)	7,26,748
	RBL Bank (89619)	98,20,950
	Axis Bank (8087)	-
	Yes Bank Ltd (0027)	21,66,643
	Kotak Mahindra Bank (1218)	6,98,88,783
	Total	8,44,71,578

Agarwal



DESHPANDE FOUNDATION		
DCSE Building, BVBCET Campus, Vidyanagar, Hubballi - 580031		
Statement of Receipts and Payment of Foreign Contributions for the year ended March 31, 2025		
Particulars	Notes	For the year ended March 31, 2025
Opening Balance		
Cash and Bank Balances (A)	1	2,59,55,289
Add: Receipts		
Foreign Contributions Received	2	36,41,51,071
Interest On Fixed Deposits and Savings	3	77,00,792
Fixed Deposits Realised	4	5,08,84,604
Other Realisations	5	14,64,266
Total Receipts (B)		45,01,56,021
Less: Payments		
Program Expenses	6	8,16,85,450
Employees' Costs and Benefits	7	1,17,43,660
Administrative expenses	8	1,80,11,888
Additions to Fixed Assets	9	7,16,44,322
Fixed Deposits and TDS	10	3,26,428
Overdraft and Borrowings Replanishment	11	18,22,72,696
Total Payments (C)		36,56,84,444
Closing Balance (A+B-C)		
Cash and Bank Balances	12	8,44,71,578
The notes referred to above form an integral part of the Statement of Receipts and Payments		
for and on behalf of Deshpande Foundation		
 		
Anand Jayantilal Bariya		
Chief Functionary		
December 31, 2025		
Hubballi		

DESHPANDE FOUNDATION		
DCSE Building, BVBCET Campus, Vidyanagar, Hubballi - 580031		
Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2025		
Notes	Particulars	Year Ended March 31, 2025
1	Opening Bank Balance	
	<u>FCRA Receipt Account</u>	
	SBI NDMB (3444) Main FCRA	28,16,069
	ICICI Bank Ltd (4759)	3,18,440
	ICICI Bank Ltd (4774)	83,265
	HDFC Bank (2217)	1,21,773
	State Bank of India (6735)	2,43,213
	Axis Bank (8087)	1,13,286
	Yes Bank Ltd (0027)	6,44,738
	Kotak Mahindra Bank (1218)	2,15,33,181
	RBL Bank Ltd (9619)	81,324
	TOTAL	2,59,55,289
Notes	Particulars	Year Ended March 31, 2025
2	<u>Voluntary Contributions/Grants</u>	
	Fidelity Charitable Trust	12,20,59,940
	Fidelity Charitable Trust - Corpus Fund	20,70,58,500
	BCI GF-Grant	3,32,42,799
	BCI - LIP Grant	2,25,564
	LDC - Jagruti Grant	7,00,000
	Myriad USA	8,64,268
	TOTAL	36,41,51,071
3	<u>Interest On Deposits</u>	
	Interest on FD	36,77,437
	Interest on SB	37,08,266
	TDS on FD Interest	3,15,089
	TOTAL	77,00,792
4	<u>Movement in Fixed Deposits</u>	
	<u>A. Fixed Deposits Matured</u>	
	With Kotak Bank	4,49,88,595
	TOTAL	4,49,88,595




DESHPANDE FOUNDATION		
DCSE Building, BVBCET Campus, Vidyanagar, Hubballi - 580031		
Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2025		
5	<u>Other Receipts</u> Rent deposit received 98,982 TDS Refund 92,970 Other Receipts 9,211 Bank OD Availied 12,51,764 TDS on Electrical deposit 11,339 TOTAL 14,64,266	
Notes	Particulars	Year Ended March 31, 2025
6	<u>Program Expenses</u> Farm Pond Program Expenses 1,92,68,512 FPO Program Expenses 37,79,509 Hulugur Pilot Project 27,36,034 PMU Program Expenses 12,85,850 BCI Program Expenses 4,23,38,829 Kakatiya Program Expenses 64,26,914 MEDP Program Expenses 32,02,943 Other Program Expenses 15,25,649 Impact Maharastra Program Expenses 3,25,749 Development Dialogue & Other Events 6,67,311 Deposits 1,28,150 TOTAL 8,16,85,450	
7	<u>Employee Remuneration & Benefits</u> ESIC Contribution 27,704 PF Contribution 5,07,916 Professional Tax 16,200 VPF Contribution 6,800 TDS On Salary Program 6,78,127 Employee Medical Insurance 5,36,133 Salaries & Wages 72,58,031 Contract Staff Payout 7,56,054 Staff Welfare 8,20,620 Interns Stipend 11,36,075 TOTAL 1,17,43,660	




DESHPANDE FOUNDATION		
DCSE Building, BVBCET Campus, Vidyanagar, Hubballi - 580031		
Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2025		
Notes	Particulars	Year Ended March 31, 2025
8	<u>Administrative expenses</u>	
	Accommodation Charges	1,88,807
	Telephone/Cellphone Charges	64,065
	Electricity & Water Charges	1,02,334
	Housekeeping & Security Charges	17,59,851
	Freight Charges	88,900
	Food & Beverages	12,15,643
	Fuel Expenses-Office Vehicles	5,00,515
	Office Expenses	24,025
	Other Office Expenses	3,98,506
	Vehicle Insurance	2,49,870
	Lease and Rental	2,00,124
	Internet Broadband and Data Card Charges	4,41,211
	Licence & Renewals	1,09,456
	News Paper & Periodicals	5,810
	Postage & Courier Charges	2,709
	Printing & Stationery	1,30,396
	Rates & Taxes	7,97,130
	Repair & Maintenance-Vehicle	11,89,854
	Repair & Maintenance - General	3,34,172
	Repair & Maintenance-Computer	1,475
	Travel Expenses (Including Toll & Parking & Fast tag)	5,42,981
	Awards & Gifts	39,060
	Web Maintenance & Domain Charges	6,76,252
	Interest Paid On OD A/c (RBL 0420)	2,89,867
	TOTAL	93,53,013
	<u>Audit Fees & Other Professional Charges</u>	
	Internal Audit Fees	22,75,120
	Statutory Audit Fees	3,83,326
	Professional & Consultancy Charges	59,36,699
	TOTAL	85,95,145
	<u>Bank Charges</u>	
	Bank Charges	63,730
	TOTAL	63,730




DESHPANDE FOUNDATION		
DCSE Building, BVBCET Campus, Vidyanagar, Hubballi - 580031		
Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2025		
Notes	Particulars	Year Ended March 31, 2025
9	<u>Additions to Fixed Assets</u>	
	Capital work in progress (KS)	5,74,20,330
	Building Site-1 Academic Block (DET)	1,35,96,990
	Shredder Pro Machine	30,324
	Computer & Networkings	4,71,788
	Office Equipments	52,890
	Furniture & Fixtures	72,000
	TOTAL	7,16,44,322
10	<u>Fixed Deposits and TDS</u>	
	TDS on Deposites	3,26,428
	TOTAL	3,26,428
11	<u>Overdraft and Borrowings Replanishment</u>	
	Working capital replanishment	13,46,12,411
	Overdraft repayment	4,76,60,285
	TOTAL	18,22,72,696
12	<u>Closing Bank Balance</u>	
	SBI NDMB (3444) Main FCRA	16,55,192.30
	ICICI Bank Ltd (4774)	86,785.06
	HDFC Bank (2217)	1,26,476.08
	State Bank Of India (6735)	7,26,747.73
	RBL Bank (89619)	98,20,950.00
	Yes Bank Ltd (0027)	21,66,643.33
	Kotak Mahindra Bank (1218)	6,98,88,783.02
	TOTAL	8,44,71,578




DESHPANDE FOUNDATION**DCSE Building, BVBCET Campus, Vidyanagar, Hubballi - 580031****Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2025**

The above Balance of Cash and Cash Equivalents does not include Fixed Deposits made out of Foreign Contributions. The Fixed Deposits held out of FC money as on 31-March-2025 is as below:

Particulars	2024-25
Opening Balance of Fixed Deposits as on April 1, 2024	5,08,84,604
Add: Additions during the Year	-
Add: FD Cumulative Interest	36,77,437
Less: Repayment of OD out of FD	4,49,88,595
Less: Transferred to SB Account	95,73,446
Closing Balance of Fixed Deposits as on March 31, 2025	-

Note-13: Other Notes -

For the purpose of reporting under Clause 3(a)(i) – Utilisation for projects as per the aims and objectives of the person/association in Form FC-04, the utilisation amount includes:

- i) Program expenses incurred during the year; and
- ii) Replenishment of overdraft and borrowings utilised for meeting program expenditure.

The replenishment of overdraft and borrowings has been aggregated with program expenses and has not been apportioned or split between program expenses and administrative expenses for the purpose of Form FC-04 reporting.

for and on behalf of

Deshpande Foundation



Anand Jayantilal Bariya

Chief Functionary

December 31, 2025

Hubballi